



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

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Monthly subscription US\$19.99

I am just expanding on yesterdays update and adding the Proshares Ultra Gold etf (UGL). It is a two times etf so will see if we get more leverage. Markets are getting tougher and manipulation seems to keep getting worse. It is so bad it has become very evident in the gold market. The manipulation seems to occur for the Bank of England settlements and Comex option expiry near month end. It does not matter on the exact dates and prices. Just look at this pattern every month. After a rally, gold always corrects down and bottoms near the end of the month and/or beginning of the next month. Look at the red lines, the down cycles. We are are at or close to another bottom.



Why not trade this pattern every month. We don't have to be bang on, just buy near the bottom and sell on the up move in the first half of the month. Right now I suggest buying CEF and UGL. **I plan on trading this every monthly cycle.**

The Sprott Physical Gold Silver Trust TSX CEF
or on NY:CEF **Recent Price – US\$18.70**

Recent Price - C\$23.85

Proshares Ultra 2 times gold etf NY:UGL Recent Price – US\$62.62

For this months gold trade, CEF. Next page you can see it trades with gold very well. So does UGL.



Markets have been struggling again. I am watching the 4150 area on the S&P 500, a close below that probably signals further weakness and an official bear market. The index did make it up close to the bottom of the strong resistance area I market out just above 6150 and has come back down.

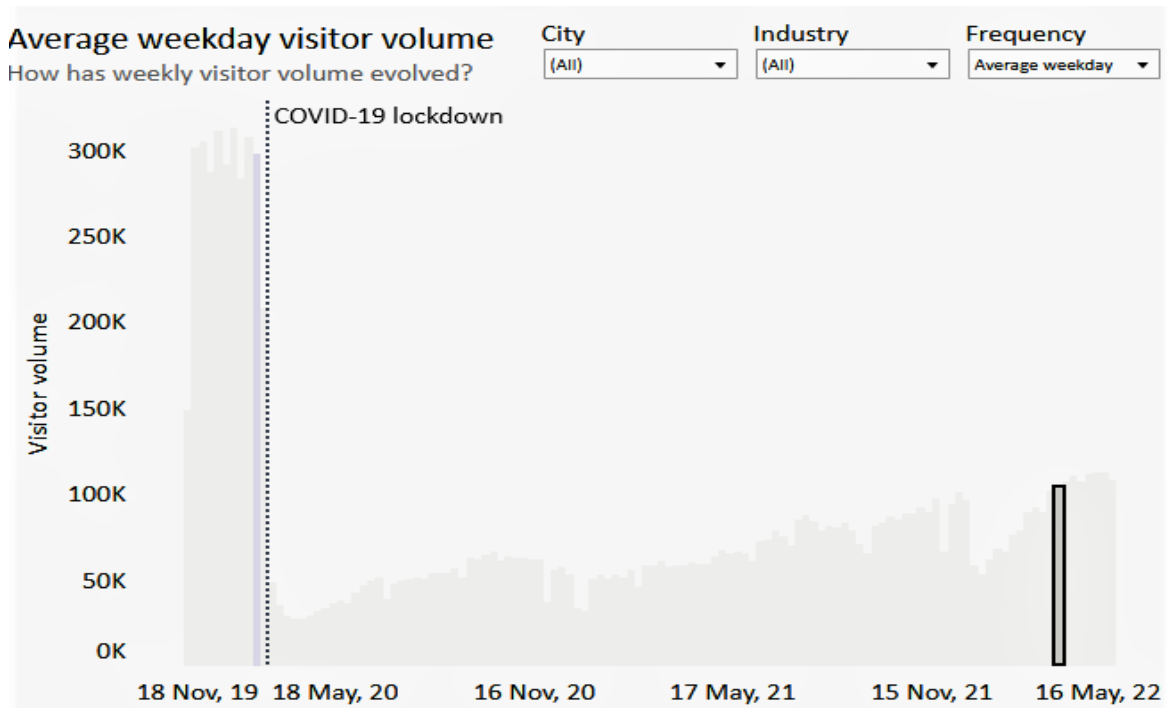


In a recent comment I suggested all the high flying techs would get hammered and pointed out that Google and Amazon would soon be the next to fall. Google, another one biting the dust.



Get out of Amazon and all the Fang stocks, they will go a lot lower.

From Heelo, got some very good data on foot traffic in major North American cities. This is some very surprising data. First off, there has been no recovery in foot traffic or shoppers since easing of Covid-19 restrictions. The highlighted bar below is the 1st week of March when restrictions were eased in Ontario. Compare to the far left, pre Covid-19, **foot traffic is still down a whopping -62% on average across all North American cities. The other revealing thing is they have been tracking all our cell phones long before Covid-19 struck.**



[The worst city in North America is Ottawa, down -80%](#), maybe because they have so many government employees working from home? However, Toronto and Vancouver are not far behind at -75%. The best Canadian cities are Calgary and Edmonton, because Alberta has been less restrictive and there has been a rebound in oil and gas prices. In the US, Nashville has been hit hard, down -83% probably because it is heavily skewed to the entertainment industry. Austin Texas and Atlanta are best cities in the US.

The TSX Venture index was really hammered in this latest sell off. Giving back all the gains and the optimism of the higher high in early April. The good news is the index is testing a bottom here for the fourth time around 810 that should hold. We should get a bit of a rally in the juniors from here.



Greenbriar Capital
Entry Price - \$1.15

TSXV:GRB
Opinion – strong buy

Recent Price - \$1.19

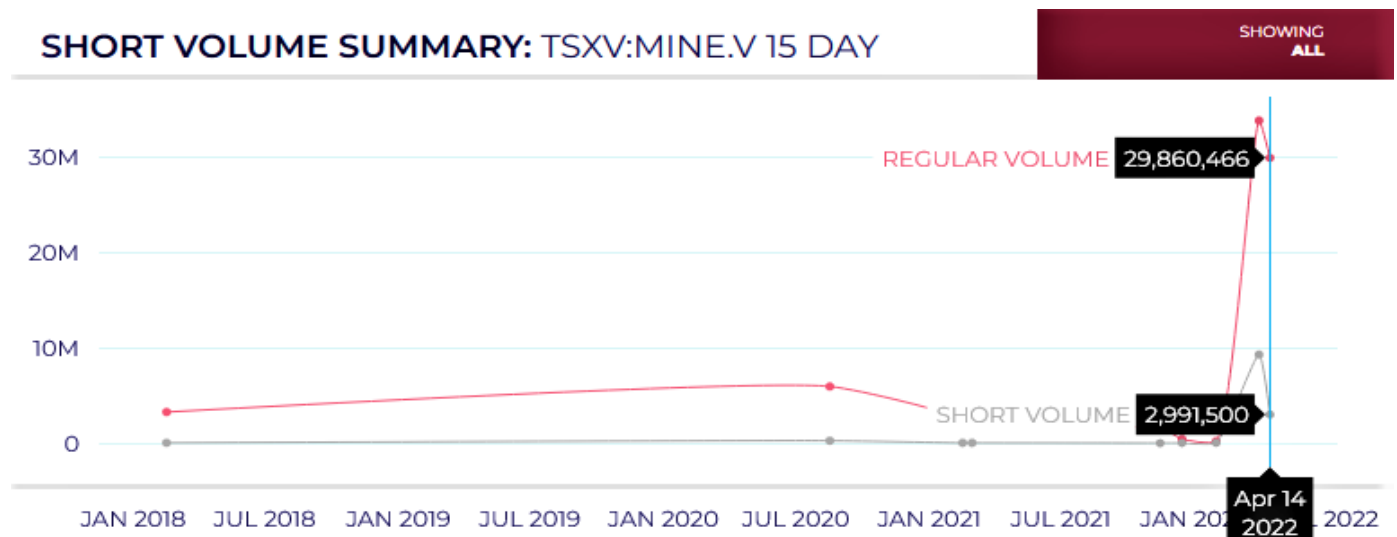
Today, GRB executed a \$195-million (U.S.) project financing mandate with Voya Investment Management LLC for the company's 146 to 300 megawatt defined condition Montalva solar project. This project financing takes place at the project level and does not involve the sale of the Company's shares. They must be getting closer to the PPA for Montalva, this and the stock testing lows and support, makes for a strong buy. The stock is simply just way under valued and under appreciated.

On the chart, the stock has come down to a strong support level, tested 6 times in the past 2 years.



Inomin Mines **TSXV:MINE** **Recent Price - \$0.185**
Entry Price - \$0.08 **Opinion – correction over, buy**

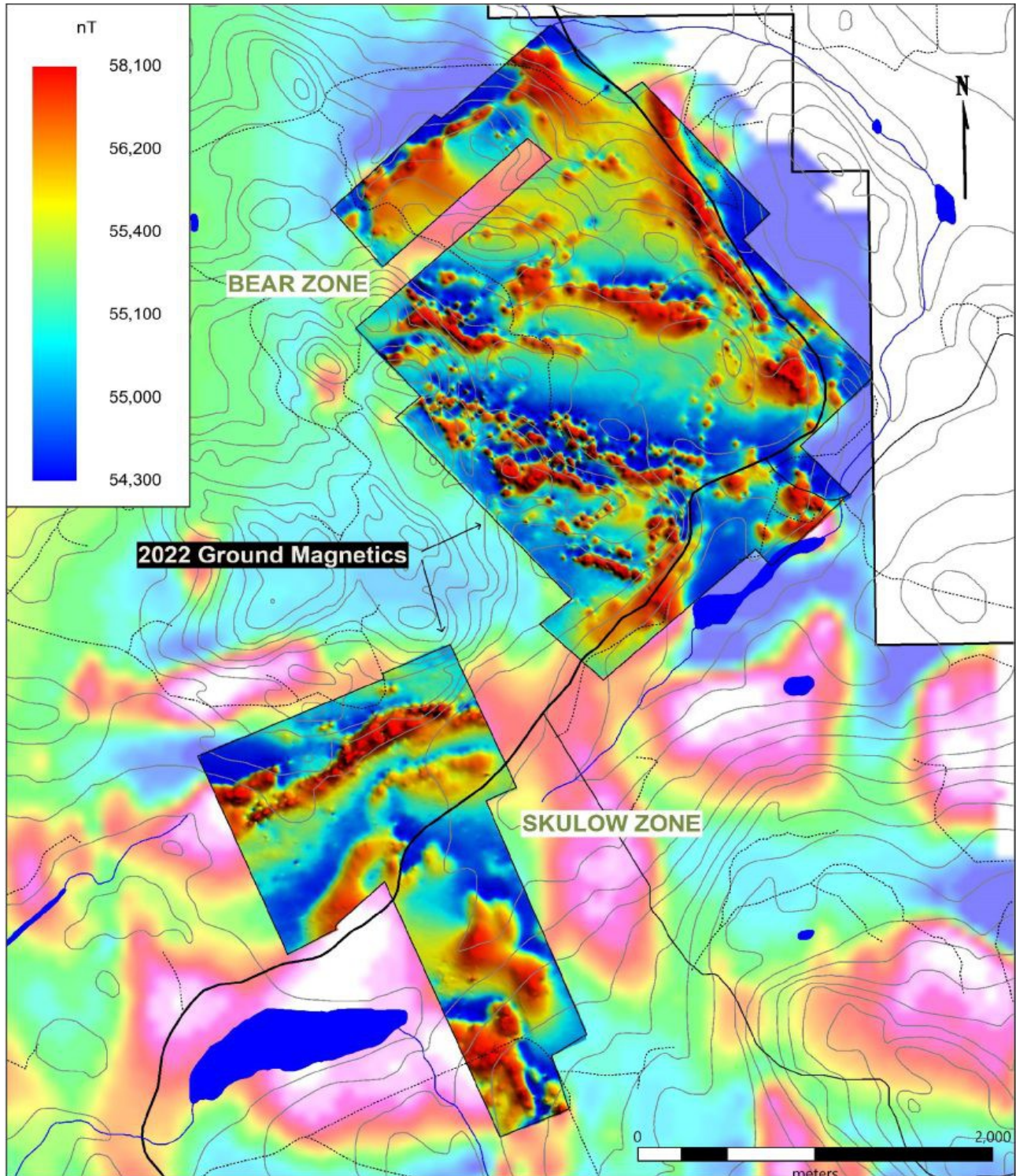
It made no sense why MINE corrected so much. It had to be shorting, so I waited to the April 14th short volume reports to come out, which was Monday or the weekend. Short volume was down to 3 million shares over 14 days to April 14th, compared to over 9 million on the last day of March. I believe most of the shorting is over with the stock.



Last week, Inomin reported completion of a ground magnetics survey on the Lynx property, generating numerous drill targets. Approximately 171 line-kilometres of magnetic readings were taken across two grids encompassing the Bear and a portion of the Skulow zones, two large two by three-kilometre nickel targets.

The ground magnetics surveys completed at Lynx and Beaver were effective at both sharpening the confines of strong magnetic relief, interpreted as the near surface expression of nickel-magnesium mineralization hosted by magnetic serpentinite bodies, as well as indications of the orientation of the mineralization.

The strong magnetic bodies delineated by the 2022 survey form both linear as well as broad circular anomalous areas. The linear features are likely indicative of thrust planes created during the subduction of the lower crust forming wedges near the mantle. Broad circular features, typically three to six square km, likely signify hot spots or mud volcanoes formed by the crust's proximity to the mantle.



There appears to be a lot of good drill targets here.

It looked like the stock would consolidate and hold around \$0.30, instead it came down further and pretty much filled all of the gap when it went up. The bad market sell off in the past week or so did not help matters either. It looks like little down side is left.



Galway Metals TSXV:GWM

Recent Price - \$0.485

Entry Price \$1.00

Opinion – buy average down

Galway released an updated 43-101 resource on its Clarence Stream property located in New Brunswick, Canada. The previous resource was disclosed 4-1/2 years ago in September, 2017. Since then, 106,272 metres of drilling in 337 holes were undertaken in the new SW deposit that have contributed to the significant increases in the resource totals. The indicated and inferred open-pit estimates is 886,000 ounces at 2.27 grams per tonne gold plus 731,000 ounces at 1.93 g/t Au, respectively. It is also important to note that all zones included in the resource update are open for significant expansion. The M&I resources increased 136% from 2017 and inferred resources by 382%

"We believe that this resource can be significantly expanded and are optimistic about the potential for additional discoveries to further enhance this new gold district. Resources at Clarence Stream are contained within eight kilometres of Galway's 65 km strike length. There are many additional strong targets identified that exhibit coincident highly anomalous glacial tills, soils, boulders and chip samples along magnetic lows. Galway used these pathfinders to make all six of its discoveries to date; we do not see any reason that, given the large number of other similar, and oftentimes stronger, pathfinders at Clarence Stream, that other important discoveries won't be made in the future. Besides any results coming from this exploration, upcoming catalysts would also include metallurgical and ore sorting tests," cites Mike Sutton, vice-president, exploration, of Galway Metals.

This deposit has strong potential to grow to 2 to 5 million ounces. The company has \$15 million cash as per last financial statements so the 886,000 ounces is only valued around US\$66 per ounce. This is very cheap but so are most other juniors with gold in the ground. The chart is testing the lows just under \$0.50 with a double bottom. It has also unwound all of its gains since it ran to \$2.00 in 2020. I don't think the stock will really go much lower so I suggest to average down from \$1.00 to \$0.65.



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