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Never in history have government and public health officials dictated treatment and hospital protocols. It has always been up to doctors and medical scientists by consensus.



What is she staring at? Oh it is the science, can't you see it? Government and public health keep saying they go by the science but never show the science or any study. It is private, for their eyes only. Trust your government, LOL. Even their data is private as we learned from the Owen Sound hospital.

Two new real world [studies on Pfizer vaccine released last week, reported by CNN](#) and published on the prestigious New England Journal of Medicine. **It is not good news.** Typically with vaccines in the past, they would lose 5% to 10% antibody levels after a year. The Pfizer, after 2 doses, starts to lose antibody level after **just 2 months and after 4 months has lost 80% of antibody levels**, leaving just a mere 20% remaining level. Dr Bridle is right, these are very poor quality, in fact garbage. Keep in mind that these 2 countries were fully vaccinated about 4 or 5 months ahead of Canada so it is a blue print of what is to come here.

[This video, an exchange with Senator Rand Paul with Xavier Becerra](#), the US secretary of health and is typical what you hear in the US and Canada. Xavier did not know of a 2.5 million person study in Israel, but later in the video puts his foot in his mouth saying "they have reviewed every study". Rand Paul politely calls him arrogant with one sided ignorance. Rand Paul is one of a few senators who has a medical degree.

You should ask yourself, why so many doctors and nurses quitting and getting let go because they won't take vaccines. These people were on the front lines and were exposed to Covid-19 before there were vaccines and they got the virus and recovered. They know the real science as Dr. Rand Paul presents, natural immunity is better so why expose yourself to the many risks with these experimental shots. Now these front liners are heroes to zeroes.

Never in history have unvaccinated people been blamed for spreading a disease or virus, that is because a vaccine does nothing, zero, ditto, nata to stop being infected or stop the spread of a virus. The only usefulness of a vaccine is to give that individual some protection should they catch the virus. Viruses don't care if you are vaccinated or not, it will go where it wants. Vaccines only help those vaccinated should they get the virus. No different than natural immunity if you recover from a virus. Most scientific experts will argue natural immunity is better.

"The further society drifts from the truth, the more it will hate those who speak it" -George Orwell

To look at and analyze data, it is important to know the source and how that data is collected, so I listen to some health minister press conferences and look for clues. Here is what I found out on 2 recent ones.

Fear mongering beyond the inaccurate PCR test. [Alberta Health Minister Deena Hinshaw](#) , yes right from [the horses mouth](#), **any teacher, staff or student that stays home with any illness is counted as a Covid-19 case. Wow, playing hooky is now Covid-19.** Start around the 20 minute mark for 1 minute. Then the 30 minute mark to about the 33 minute mark.

Most of the update harps about taking the vaccine. At July 1st only 31% of Albertans were fully vaccinated, at August 1st 58% and September 1st 67% and Oct 1st 71% .Again add 2 weeks to those dates, so by this flu season, the majority in hospital will be vaccinated.

[Long video from BC Health minister](#). I guess they hope most will be too bored to listen. BC, has about 90% vaccine protection outside long term care homes. There will be considerable break out cases in long term care, so starting a booster shot because break out cases are increasing in the long term care homes.

Two key hospital metrics, all cases in and out of hospital are counted and assumed for 10 days. Daily ICU numbers could be counted more than once, if they go back and forth from ICU to normal hospital care. Even if a patient recovers from Covid-19 but stays in the hospital for other treatment or continued treatment, they are no longer counted as a Covid case but still counted as a Covid patient in hospital, but can be twice. So for example **if 30 people come into hospital for Covid treatment and 30 people come out of ICU but are still in hospital, Hospital cases will be recorded as 60 new hospitalizations for that day.**

Death rate is **0.007%** in children between 0 and 17. That just goes by positive test cases, there would be many more cases not reported or tested so the actual death rate would be far lower. In children, she cites that other respiratory viruses on the rise, colds and flu.

At 40 minute mark "Hospital bed occupancy at 93.4% but putting that in context we were running over 100% prior to the Covid-19 pandemic . Only 13% of surgical beds full.

Wow a challenging question, from info news Post on everyday vaccination data, about 108 minute mark . Fully vaccinated elderly people are dying at a rate **3 times higher than unvaccinated**, why is this data not out there. (crazy when his question is typed out in the read out below, they switch to 3 times as many unvaccinated) Oh it is not the type of information we can be accurate about, what a joke. She also comments, no need for booster dose at this time.

In the U.S., the Delta surge started in several Southern states in June and began receding in those states in August. In much of the rest of the U.S., it began in July, and cases have begun falling the past few weeks.

[Even pediatric cases are falling](#), despite the lack of vaccine authorization for children under 12, as Jennifer Nuzzo of Johns Hopkins University told The Washington Post. The recent declines, for example, have occurred even as millions of American children have again crowded into school buildings.

I want to keep Covid-19 coverage to just 2 or 3 pages, there is so much that could be covered and if there is too much, you will probably will not dive in much.

The U.S. Vaccine Adverse Event Reporting System (VAERS) has been used for decades for vaccine reporting. As of September 24, 2021, it received 15,937 reports of deaths shortly after the COVID injection,⁴ and a [report by Steve Kirsch](#) provides compelling evidence that side effects are under reported by a factor of 41. That means the death toll may be closer to 250,000. [This article dives in deeper and is also about Dr. Mercola's best selling book 'The Truth about Covid-19.](#)

The increased risk from heart attacks is real. I know 2 people that suffered severe heart attacks just after injection and a 3rd who was rushed from the vaccine centre to hospital with weird heart problems. This chart from John Hopkins University shows over a 3 times increase in deaths (heart attacks blamed) since Israel started their 3rd dose. It compares to Sweden who has virtually no Covid-19 restrictions as a reference.



[The Times in London also reported](#) that doctors in Scotland are baffled by the huge rise in heart attacks. During the summer there was a 25% rise in people rushed to Golden Jubilee Hospital in Scotland with blood clots and heart problems.

Nobel Prize for medicine goes to two scientists who identified the receptors that allow us to feel pain and temperature...as Covid vaccine and treatment breakthroughs are shunned.

This is what will be hard to hide, when vaccinated celebrities die of Covid-19. [Bridgerton stylist, 53, who died with Covid was double-jabbed, family said](#). Marc Pilcher won an Emmy award for his work on Netflix's blockbuster series.

Are we headed back to a Recession

Next on to the economy and markets because it is heavily related to Covid-19 policy. Vaccine mandates are causing a very negative effect on the economy. **At Heelo we see a huge plunge in restaurant activity.** From the front line, my daughter works at Jack Astors, a popular chain and she was getting about 5 shifts a week and making some money again. **After the vaccine mandates, their business plummeted** and now she is down to just one shift per week.

How could this be? I have 2 theories 1, most people going out to restaurants and such were not vaccinated. These people have less fear of Covid-19 than most vaccinated people. 2, Government has been exaggerating a lot of the data on Covid-19 as the 2 health ministers admitted above. Perhaps the number of fully vaccinated people (+ - 80%) is far less than they are reporting, so a mandate effects more. It also helps explain why they are still pushing big time for people to take the shots. Probably a combination of the two.

A lot of the Covid-19 relief packages will expire this month in Canada and most did in the US this September.

Jim Rickard's zoom call highlighted a lot of good info. He explained there is a mathematical formula that explains Financial Contagion but also a Virus Contagion. It is made up of three factors, Acceptable, Exposed and Recovered. I tried to explain how Covid-19 goes in cycles and I will now try again with these terms as it might make more sense.

For example, there are 10,000 people in a small town and they are all 'acceptable' to covid. Now about 25 get 'exposed' and now it starts spreading to others, more 'exposed'. This is when you see cases rise. As it grows and gets to 4,000 to 5,000, the cycle starts to decline as the 'exposed' rate is half used up. Many have recovered by now as well. It is much like the 'S' or Innovation curve that I have discussed many times in the past. Not everyone gets infected and the cycle probably dies out as 6,000 to 7,000 that are exposed and recover. Just think of this in a larger scale or many different cycles around the country and world. **As I have been highlighting, our next cycle in North America will be this winter.**

The financial contagion moves slower. Jim Rickards has more experience in these economic crashes or slides than anyone. He says it takes about a year after the 1st domino falls. Think Long Term Capital in the past, he helped negotiate that bail out. He comments that Evergrande in China real estate is the first domino and this financial contagion will now spread around the world in the next year give or take.

He predicted a big plunge in last Friday's job numbers as Covid-19 relief expired. Sure enough, he was right on and analysts were stunned. **Nonfarm payrolls increased by 194,000 in September, compared with the Dow Jones estimate for 500,000.**

The bigger surprise will be the plunge in the Q3 GDP number to be released near months end. Look at the huge gap between blue chip consensus and the Atlanta Fed. This could trigger a stock market slide. I checked [Atlanta Fed GDP now](#) and it was 1.3% as of October 8th and next estimate is October 15th.

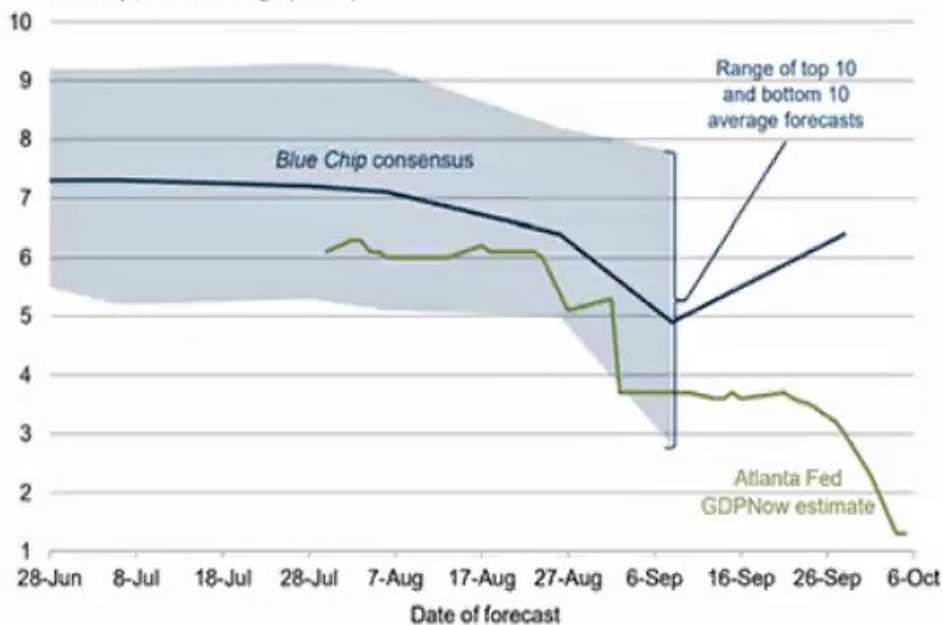


GDPNow

GDPNow is not an official forecast of the Atlanta Fed. Rather, it is best viewed as a running estimate of real GDP growth based on available economic data for the current measured quarter. There are no subjective adjustments made to GDPNow—the estimate is based solely on the mathematical results of the model.

In particular, it does not capture the impact of COVID-19 and social mobility beyond their impact on GDP source data and relevant economic reports that have already been released. It does not anticipate their impact on forthcoming economic reports beyond the standard internal dynamics of the model.

Evolution of Atlanta Fed GDPNow real GDP estimate for 2021: Q3
Quarterly percent change (SAAR)

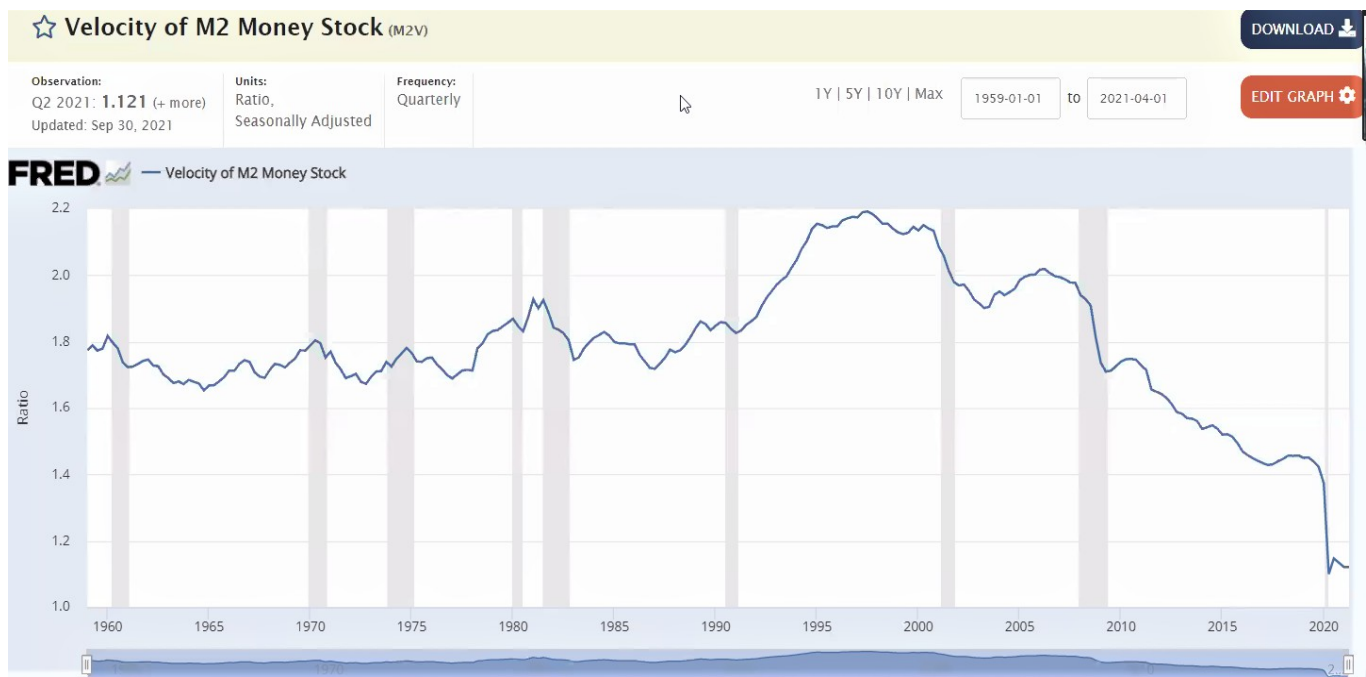


Sources: Blue Chip Economic Indicators and Blue Chip Financial Forecasts

Note: The top (bottom) 10 average forecast is an average of the highest (lowest) 10 forecasts in the Blue Chip

When Rickards talked about China contagion, I immediately thought of Canada's real estate market. Chinese investors have put big money into Canadian real estate, especially in the big cities, Vancouver, Toronto and Montreal. What will happen as their China investments plunge 50% to 70%. Most likely they will sell their winners in Canada to raise cash. This could put very significant supply onto the market by this spring in Canada's big cities. Especially as our outlook will be so bleak with the next cycle of Covid-19. Lock downs again will also be a big negative on the economy in Canada. I am not as certain the US will go the lock down route, but Canada's health care system wide failure coming this winter will force it. Also be prepared to see the military in all the big cities. They will use the health care crisis as the reason, while in the meantime they have forced many nurses and doctors to leave the system.

What about all the money printing? I think that has already run its course and did not work very well, just like so called vaccines. Look at the plunge in Velocity since 2020, Covid-19. The Fed prints it and banks mostly use it to buy government bonds so little goes into the economy. The amount that did go in ended up in stock markets and real estate. However that source of money has dried up and now the Fed is committed to tapering in November, at the exact time they should not be.



In conclusion, I think the odds of Canada going back into recession are very high, but in the US, they may get away with slow growth and no recession. It could end up a lot like the 1970s period of stagflation, slow growth with rising inflation. The slow growth could dampen demand and soften inflation, but at present the inflation is caused more by scarce supply. Supply shortages not rising demand. These supply problems are caused by Covid-19 policy so it is very hard to track what and where is being effected. It seems to be almost anywhere. In the 1970s it was also about shortages, but at that time it was just oil, so was much easiest to analyze what was going on and where things were headed.

I could give all kinds of examples of shortages, there are just too many to talk about. A couple of countries have run out of energy, no electricity. UK has a food shortage and energy shortage. I hear countless of stories from friends who are trying to buy this or that and can't find any. **A huge disaster is coming this winter, you are warned! I don't like to bear the bad news, but it is what it is.**

So far the rally in the S&P 500 looks like a dead cat bounce. I am expecting more weakness.



I am watching tensions rise with China and Taiwan, the risk of war here is real and rising. Rickards pointed out that powerful nations end up going to war when their growth slows and that is happening in China. I guess they grow with the sword instead. Some speculate that the chip shortage is caused by Taiwan using all their chips to build missiles. In the past week, China has flown large air exercises over Taiwan air space. [Here is a recent article on some of the issues.](#)

A war here would have enormous and immediate impacts because most of the world's goods are manufactured in south east Asia and shipping would be shut down if war breaks out.

I am watching Nike, NY:NKE, it could be hard hit by supply issues. Almost all their shoes are made outside the US with China and Vietnam making up the majority. With war, short the dollar store, mostly Chinese crap. Walmart would have a supply problem too.

***** Updates *****

Spey Resources CSE:SPEY Recent Price \$0.39 halted

Spey has been going back and forth with the exchange regulators, I hear it could be back trading in the next week or two.

West Mining CSE:WEST Recent Price - \$0.13
Entry Price – much higher Opinion – buy, average down

I never did a full report, because the stock and junior market have been in decline since I put my alert out early March. Drilling is going well, but assay labs are backed up. I think the stock has bottomed and a good buy here.



Airstest TSXV:AAT
Entry Price - \$0.07

Recent Price \$0.13
Opinion – hold

For some good news, this stock has been moving up. No news and I have been playing phone tag with the CEO. With back to school and their technology that can measure air quality in classrooms or any building, they should get some traction. Looks like it should test 15 cent highs soon. I will send an update when I hear more, for now hold positions.



Last but not least, I hope everyone in Canada has a great Thanksgiving weekend with friends and family.

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