



Know when to hold-em!  
Know when to fold-em!  
Know where to set stops!  
Know when to run!  
Never count your portfolio  
Until the sells are done..

[rhstruthers@gmail.com](mailto:rhstruthers@gmail.com)

519-374-9332

Monthly subscription US\$19.99

Back in [February 12, 2020 I warned](#) *"The economic impact could be catastrophic. What if markets start to price in the worse. China and the world economies were already slowing ahead of this. The US is doing the best in the world but still GDP is only around 2%. This corona virus is going to get much worse before it gets better and it is happening in an already weak economy. We are a few months away from seeing any impact, that could start showing with Q1 data. Slowing economies will results in more QE and a quicker move to zero interest rates. US stock markets are frothy at record levels and the balloon is seeking a pin. "*

**Now 1 and 1/2 years later, I am warning again**

### **Vaccine Failures Will Cause a Market Crash**

That is the title I wanted to use but I would have risked censorship of my email. I don't think the censorship algos are looking into PDF attachments, but I could be wrong.

The steep sell off in markets on Monday was blamed on Covid-19 fears. If I put this warning out before then, many of you would have ignored it and probably quite a few brush me off as 'conspiracy theory'.

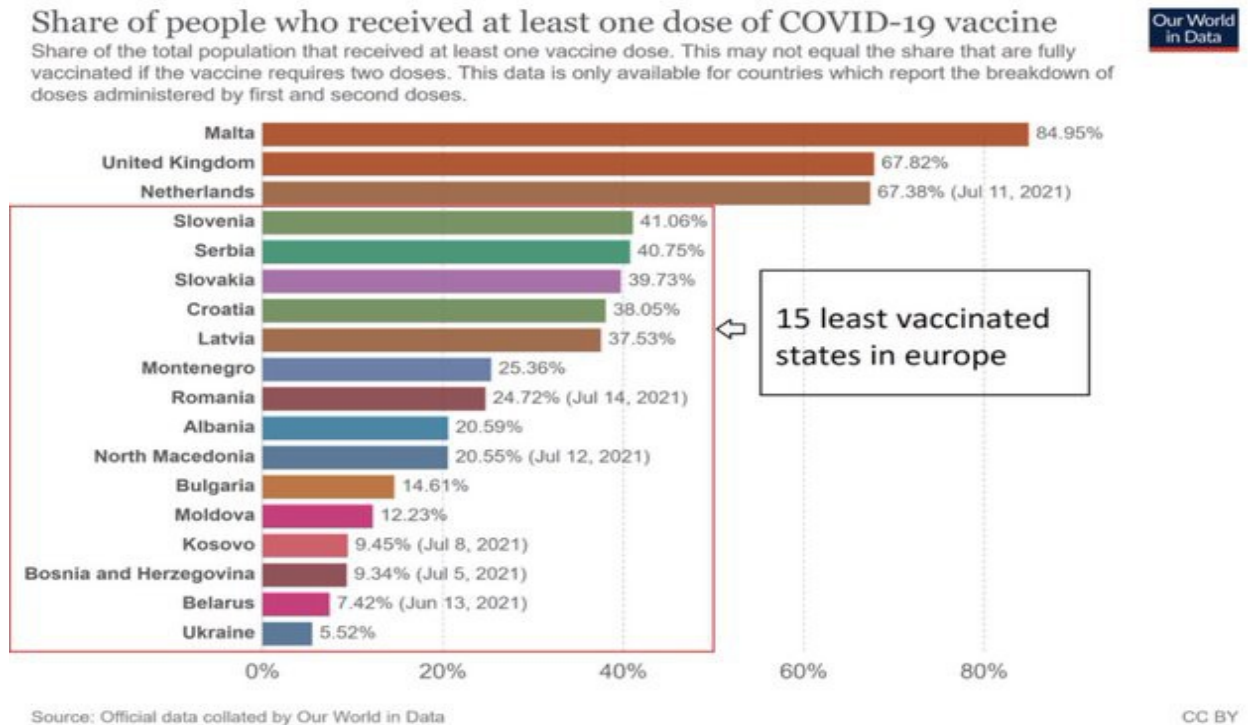
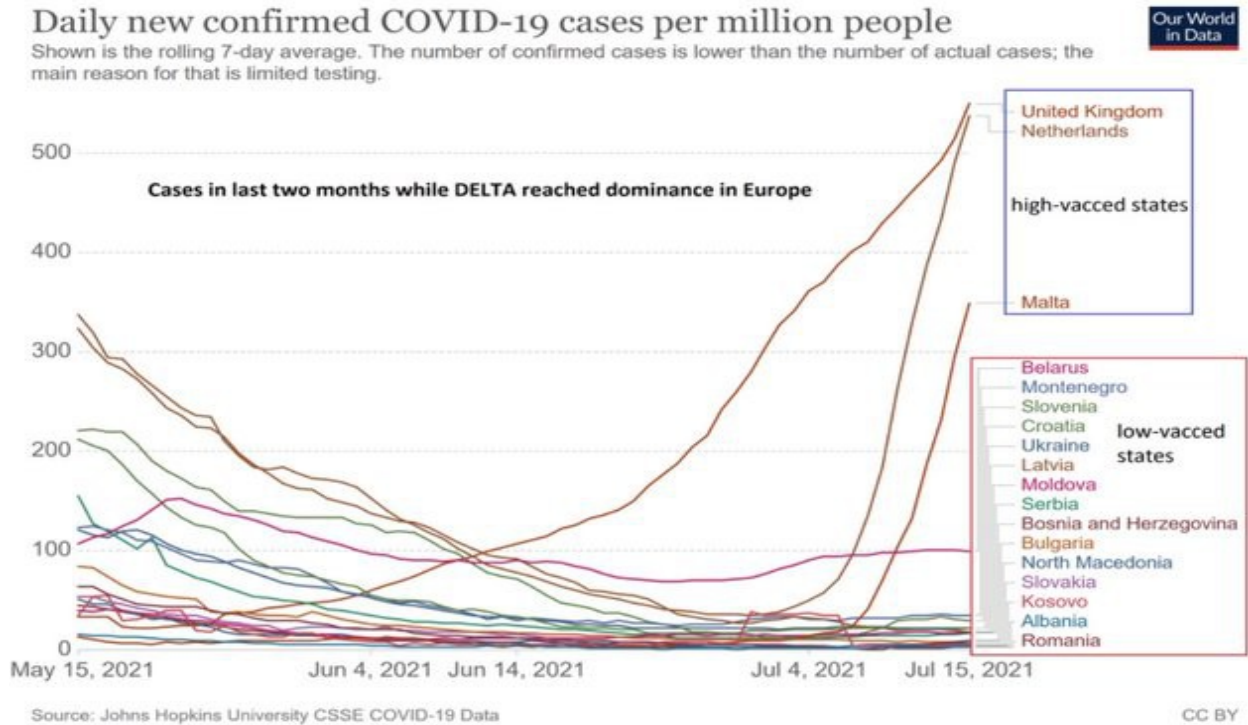
I don't know if these vaccines will work, you don't know and certainly governments and their appointed health officials don't know. The medical and scientific experts have some data and theories but only those that support the vaccines are allowed to be heard. Big Pharma might have the best answers but all their information and data is confidential. Their official word is **that trials are ongoing**. Last from Pifzer was start of a trial on a booster vaccine back in February. How did they know a booster would be needed then?

Remember, there is **only weak evidence** that these vaccines will work. The emergency authorization for these experimental vaccines was based on data on about 20,000 people (Pfizer) only **14 days** after taking the 2<sup>nd</sup> dose. 14 days proves nothing on effectiveness, maybe 2 or 5 months. The other vaccines trials were also based on 14 day data. **The trial data was not peer reviewed. [Israel has already down graded Pfizer](#)** to 64% effective, as of June 6th. Most had 2 doses in early April. I pointed out in my last update from Public Health England, half their cases were among the vaccinated. I downloaded Pfizer's data for safe keeping.

If you investigate the Pfizer and other vaccine maker websites, they display disclaimers very prominent, like this one in Pfizer's last news release. *The Pfizer-BioNTech COVID-19 vaccine has not been approved or licensed by the U.S. Food and Drug Administration (FDA), but has been authorized for emergency use by FDA under an Emergency Use Authorization (EUA) to prevent Coronavirus Disease 2019 (COVID-19) for use in individuals 12 years of age and older. The emergency use of this product is only authorized for the duration of the declaration that circumstances exist justifying the authorization of emergency use of the medical product under Section 564(b)(1) of the FD&C Act unless the declaration is terminated or authorization revoked sooner.* Please see EUA Fact Sheet [here](#).

Pfizer says a fact sheet must be given to each patient who receives their vaccine. [This is the link to the Canadian \(with french\) version.](#) I don't know of anyone that got a vaccine and received any information, certainly not the fact sheet. What are they hiding?

I added more of Pfizer's warnings further down if you care to find out what they say. I believe one of the main catalysts for Monday's sell off [was a tweet that went viral](#) by Dr. Robert Malone, a pioneer in the field of mRNA vaccines. He shared a viral Twitter thread last Friday which lays out a disturbing trend; the most-vaccinated countries in the world are experiencing a surge in COVID-19 cases, while the least-vaccinated countries are not. "This is worrying me quite a bit," tweeted Malone. Funny twitter did not censor this, but maybe you are alright if you just say you are worried and don't say anything negative?



For sure, the surge in Covid-19 cases in many countries, spooked the markets.

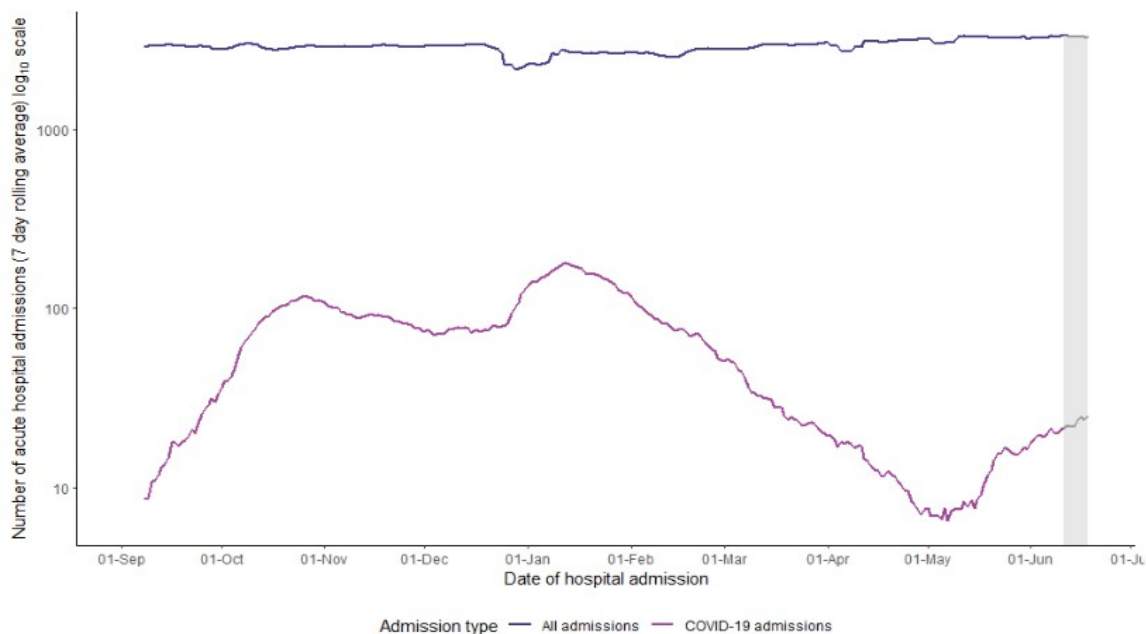
Everyone has drunk the same rose coloured Kool aid. Likely more than 95% believe that vaccines will solve Covid-19 and everything will go back to normal. That is the main stream narrative and that is what the markets are pricing in. An economic recovery and recovery in businesses that have suffered badly from Covid-19 and government policy of restrictions and lock downs.

For example, Kolanovic at JPMorgan is pitching the reopening/reflation trade ([similar to Goldman earlier](#)), he writes that "*reopening plays already discount lower levels of mobility and should regain leadership in 2H21*", which of course he would say after spending all of the first half making just that argument while bashing the tech and growth names. He goes on: "*We think reopening plays could start to do better again, after losing ground in both the US and Europe the last 3 months, supported by above-trend 2H growth and strong consumer fundamentals.*"

Nobody knows what the results from these experimental vaccines will be. It is just that, an experiment and I hope with good intentions. What if vaccine effectiveness is less than 50%? Less than 25%? Maybe they don't work at all? Maybe they cause more Covid-19 as numbers might be starting to reveal, perhaps the doses were too strong? Maybe side effects become even more predominant and the vaccines are halted? If Covid-19 cases continue to soar around the world, can you really believe that vaccines are working? Will they blame it on a variant and governments lock everything down again? What I am trying to convey is that the outcome in the near term and I mean 2021 could be a lot different than what is expected and the market has priced in. In fact early indications are pointing to more that could go wrong and spoil the Kool aid

That said, data also appears to suggest that vaccinations have reduced hospitalization and death rates. There should be better data on this as this current Covid-19 wave progresses through highly vaccinated countries like UK. [Public Health Scotland put out a statistical report June 25<sup>th</sup>](#), and many are touting the number of 5,522 deaths within 28 days of receiving a vaccine. This is just a statistical death number, **that has nothing to do with the vaccine**. Don't believe everything you read. But check this chart from report.

**Figure 6: Seven-day rolling average on a log<sub>10</sub> scale comparing COVID-19 related acute hospitalisations to all acute hospital admissions, 1 September 2020 to 18 June 2021**



It does not show proper scale for total hospitalizations but what is interesting is Covid-19 did not cause a surge in total hospitalizations. Using the total numbers in the report, there were 839,970 total hospitalizations over the period and just 25,659 were associated with a Covid-19 PCR positive test 14 days prior to admission. **This equates to just 3% of hospitalizations in Scotland were related to Covid-19.** This is like night and day compared to the Covid-19 propaganda we hear on hospitalization in Canada. It is also obvious that Scotland has a far better health system than we do and reports accurate data.

And in Canada, the big news the past week is that Canada surpassed the US in fully vaccinated, about 51% compared to 49% in the US. [The world vaccine tracker](#) puts Canada tied at 13<sup>th</sup> spot with Curacao and Spain. A huge improvement from where Canada was a couple months back around 55<sup>th</sup>.

**However, a huge caution sign, it really is not fully vaccinated, but more like fuckily vaccinated.** Canada got here and is the only country I know of that is mixing vaccines. A first dose of this and a different vaccine for the 2<sup>nd</sup> dose. [The World Health Organization says](#) Canada mixing vaccines is a '*dangerous trend*'. **Once again the Trudeau government is playing with Canadian life's.** And so much for your travel plans, [Cruise ships sailing out of the US](#) will not accept mixed vaccine travellers. I am sure this restriction will expand, probably to airlines and will effect quarantine measures. What is wrong with Canadians accepting this shady practice? Baaaaaaaaaaaaaaaaaaaaa! as a friend mentioned to me, Canadians are a bunch of sheep and just roll up their sleeve to accept anything. If you plan to stay in this country, maybe you should train as a sheep herder, should b large demand. Speaking of staying, I recently had two colleagues ask for reference related to work visas to the US and I know of many more that have already left Canada. I have never witnessed so much of this. We have real brain drain happening in this country.

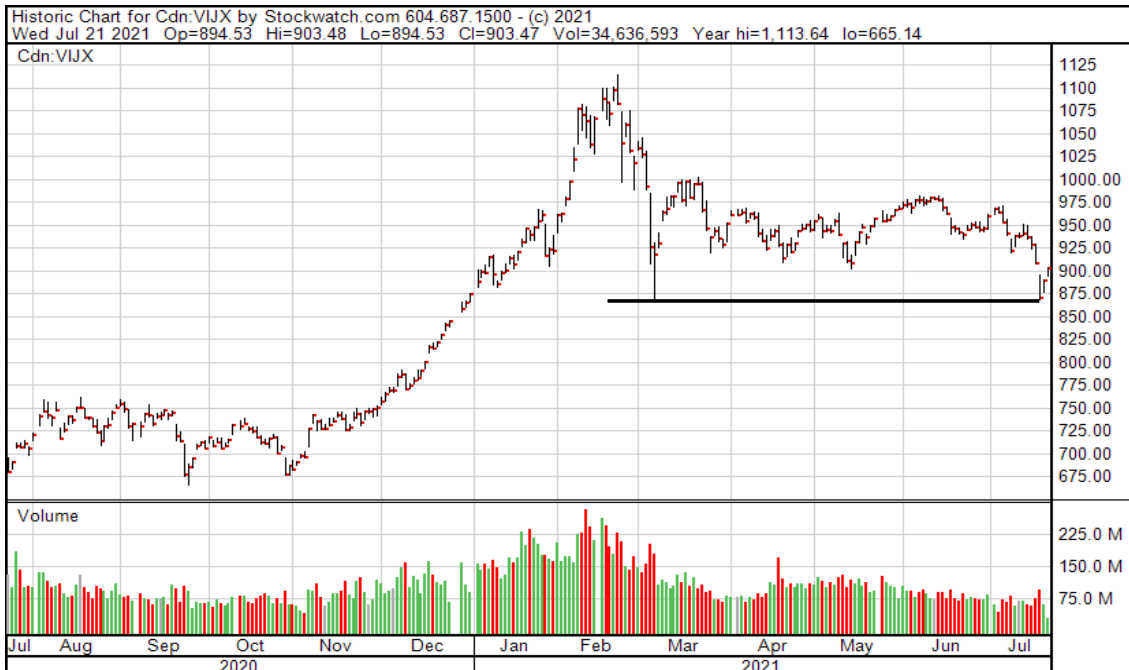
On this chart of the S&P 500 you can see that markets have mostly recovered from Monday's Covid-19 panic sell off. Will we go on to new highs or is this a topping process? We will soon know. Oil has recovered back to \$70 from near \$65 during the sell off.



Bitcoin briefly went below the \$30,000 support area Tuesday but is higher today. On that topic of interest is Robinhood's IPO because they are [disclosing more information](#). They say they have 18 million accounts with \$80 billion in assets as of March. So the average per account is \$4,444. The other important note I heard this week from them is that they say trading activity has slowed significantly and could effect earnings going forward. Robinhood blames this on the plunge in crypto currencies. This could be another signal of market topping out, especially if crypto does not recover.

Gold sold off a little this week and I expect the current rally will resume. If we do get another Covid-19 sell off, gold would probably go to new highs. After a brief drop when markets were hit with Covid-19 last March, gold went from \$1150 to over \$2,000. This time gold would be starting from a higher base.

GCQ21 - Gold - Daily Candlestick Chart



You probably noticed that our junior miners and Canadian junior stocks in general have been sluggish. The chart above on the TSX Venture exchange shows the juniors have basically going sideways for months. Monday's sell off did test the February low so we could have a double bottom to rally off of. A break above 1,000 would be positive. This long term chart of the TSXV shows a pretty dismal exchange and I believe because is mostly plagued by a lot of short activity. Maybe it will take that big rally in gold to get some legs.



**Sky Gold TSXVSKYG**  
**Entry Price - \$0.17**

**OTC PINK:SRKZF**

**Recent Price - \$0.13**

**Opinion – strong buy**

My strong buy is based on the chart and this new drill program. Last week, SKYG reported results of their drill program on their Mustang property NFLD. Nothing too exciting but explorers often don't hit on the first drill program and there are still many targets to test at Mustang.

Wider intervals of lower-grade gold were intercepted in multiple holes, with potential for low-grade, bulk-style mineralization on portions of the Mustang zone. Intervals include MT-21-14 (0.78 gram per tonne gold over 32.85 m from a depth of 15 m) and MT-20-01 (0.58 g/t Au over 20.32 m from a depth of 80.18 m).

SKYG has started a diamond drill program on their Evening Star Property, Nevada. The Evening Star is located 12 kilometers southeast of the town of Hawthorne. The property is north of, and contiguous to the Pamlico property, owned by Newrange Gold Corp.

Eight drill site areas have been selected on the Gold Bug, Golden Eagle-Golden Bomber and Good Hope 2 targets. This phase of diamond drilling will comprise about 2,500 meters of drilling in 12-15 holes. I like this property much better than Mustang. There is nothing wrong with Mustang it is just that this Evening Star property is further advanced. It has two former producing mines and strong drill intersects from the 1970s.



The stock just bounced off 11 cent lows that is strong support tested 3 times earlier this year.



This is a good time to update Newrange, we could see some fire works soon.

**Newrange Gold**  
**Entry Price \$0.08**

**TSXV:NRG**

**Recent Price - \$0.16**

**Opinion - buy**

NRG has completed four diamond core holes totalling 800.6 metres following up on reverse circulation hole P21-115, which intersected several high-grade structures assaying up to 22.35 grams gold per metric tonne within an overall intercept of 123.5 metres averaging 1.13 g/t Au (Newrange news release of Feb. 23, 2021). All four holes are 25- to 35-metre offsets of hole P21-115 and, collectively, appear to have discovered a previously unknown extension of the historic, high-grade Pamlico mine. In particular, distinctive mineralogy intersected in hole P21-122 indicates an important offset extension of the 5,428 level stopes that remains open in at least three directions.

All four core holes, P21-122 to 125, inclusive, intersected near-surface, visually significant, oxide mineralization resembling that seen in hole P21-115, the Merritt zone and stopes on the 5,428 level of the Pamlico mine. The mineralization, as seen in the drill holes, occurs over broad intervals ranging from 108 to 167 metres downhole. This news was July 6<sup>th</sup> so we are probably not far away from getting these results. I am expecting some good numbers that could move the stock. Once NRG gets this data they will plan their follow up drilling.

The stock is in a new up trend and made a higher high. This pull back ahead of drill results is a good buying opportunity. Good results could easily push the stock over \$0.25.





**Enduro Metals**  
**Entry Price \$0.185**

**CSE:ENDR**

**Recent Price - \$0.20**  
**Opinion - buy**

ENDR is now drilling on the Newmont Lake property in the heart of British Columbia's prolific Golden Triangle. A second drill rig will be added in early August. The planned "base case" drill program is 10,000 metres, with potential to expand. Enduro recently upgraded its on-site infrastructure to enable a prolonged exploration season.

The company is presently conducting its initial drilling at Chachi with several other targets to be drilled this season.

Enduro's chief executive officer, Cole Evans, stated: *"There are several high-quality untested targets across our large land package providing multiple paths to a major discovery. We are delighted to be back on the ground and drilling again and excited to build on what we have learned over the past three years. We are optimistic that we will see exciting results from this season's drilling."*

10,000 meters is quite an extensive drill program that will generate lots of strong drill news. They will test targets at the Chachi Corridor, Burgundy/72 zone, Cuba zone and McLymont fault. Based on past exploration all these target areas are capable of producing very good results. The pull back from this weeks market sell off is a good buying opportunity.



The stock has filled the gap from last July and has recently broke to the upside from a wedge pattern. Much higher prices are in store.

Further warnings from Pfizer on press releases. Canadians should take heed to Pfizer's warning that I highlight in red.

## **IMPORTANT SAFETY INFORMATION FROM U.S. FDA EMERGENCY USE AUTHORIZATION PRESCRIBING INFORMATION:**

- Do not administer Pfizer-BioNTech COVID-19 Vaccine to individuals with known history of a severe allergic reaction (e.g., anaphylaxis) to any component of the Pfizer-BioNTech COVID-19 Vaccine
- Appropriate medical treatment used to manage immediate allergic reactions must be immediately available in the event an acute anaphylactic reaction occurs following administration of Pfizer-BioNTech COVID-19 Vaccine
- Monitor Pfizer-BioNTech COVID-19 Vaccine recipients for the occurrence of immediate adverse reactions according to the Centers for Disease Control and Prevention guidelines (<https://www.cdc.gov/vaccines/covid-19/>)
- Immunocompromised persons, including individuals receiving immunosuppressant therapy, may have a diminished immune response to the Pfizer-BioNTech COVID-19 Vaccine
- The Pfizer-BioNTech COVID-19 Vaccine may not protect all vaccine recipients
- In clinical studies, adverse reactions in participants 16 years of age and older included pain at the injection site (84.1%), fatigue (62.9%), headache (55.1%), muscle pain (38.3%), chills (31.9%), joint pain (23.6%), fever (14.2%), injection site swelling (10.5%), injection site redness (9.5%), nausea (1.1%), malaise (0.5%), and lymphadenopathy (0.3%)
- Severe allergic reactions, including anaphylaxis, have been reported following the Pfizer-BioNTech COVID-19 Vaccine during mass vaccination outside of clinical trials. Additional adverse reactions, some of which may be serious, may become apparent with more widespread use of the Pfizer-BioNTech COVID-19 Vaccine
- Available data on Pfizer-BioNTech COVID-19 Vaccine administered to pregnant women are insufficient to inform vaccine-associated risks in pregnancy
- Data are not available to assess the effects of Pfizer-BioNTech COVID-19 Vaccine on the breastfed infant or on milk production/excretion
- There are no data available on the interchangeability of the Pfizer-BioNTech COVID-19 Vaccine with other COVID-19 vaccines to complete the vaccination series.** Individuals who have received one dose of Pfizer-BioNTech COVID-19 Vaccine should receive a second dose of Pfizer-BioNTech COVID-19 Vaccine to complete the vaccination series
- Vaccination providers must report Adverse Events in accordance with the Fact Sheet to VAERS at <https://vaers.hhs.gov/reportevent.html> or by calling 1-800-822-7967. The reports should include the words "Pfizer-BioNTech COVID-19 Vaccine EUA" in the description section of the report
- Vaccination providers should review the Fact Sheet for Information to Provide to Vaccine Recipients/Caregivers and Mandatory Requirements for Pfizer-BioNTech COVID-19 Vaccine Administration Under Emergency Use Authorization
- Please see Emergency Use Authorization (EUA) Fact Sheet for Healthcare Providers Administering Vaccine (Vaccination Providers) including Full EUA Prescribing Information available at [www.cvdvaccine-us.com](http://www.cvdvaccine-us.com)

This warning if you click to go to the fact sheet

Label Update: Effective 6/25/21

[Click here](#) to view the updated Fact Sheet for Healthcare Providers Administering Vaccine (Vaccination Providers), including the full EUA Prescribing Information. Changes include (but are not limited to) the following sections:

New Language in Teal

## **5 WARNINGS AND PRECAUTIONS**

### 5.2 Myocarditis and Pericarditis

Reports of adverse events following use of the Pfizer-BioNTech COVID-19 Vaccine under EUA suggest increased risks of myocarditis and pericarditis, particularly following the second dose. Typically, onset of symptoms has been within a few days following receipt of the Pfizer-BioNTech COVID-19 Vaccine. Available data from short-term follow-up suggest that most individuals have had resolution of symptoms, but information is not yet available about potential long-term sequelae. The decision to administer the Pfizer-BioNTech COVID-19 Vaccine to an individual with a history of myocarditis or pericarditis should take into account the individual's clinical circumstances. The CDC has published clinical considerations relevant to myocarditis and pericarditis associated with administration of the Pfizer-BioNTech COVID-19 Vaccine (<https://www.cdc.gov/vaccines/covid-19/clinical-considerations/myocarditis.html>).