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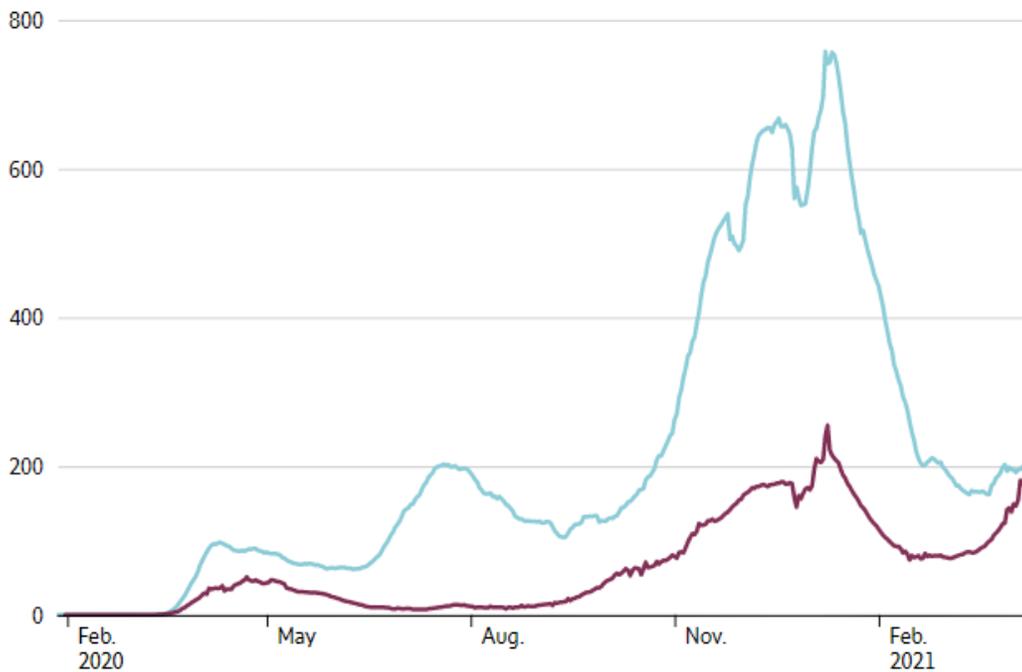
Just a quick update because the Covid-19 alarm is sounding in Ontario, but it is not as bad as it seems and the Covid-19 relief checks are driving markets to new highs as I expected.

I want to stress that Covid-19 like the regular flu is very seasonal, much worse in winter months than summer. This next graph compares US to Canada in reported cases per million and for the first time Canada is worse than the US. There are two main reasons for this

### Canada surpasses U.S. in rate of daily COVID-19 cases for first time

Per 1 million people, seven-day rolling average

● Canada ● United States



THE GLOBE AND MAIL, SOURCE: OUR WORLD IN DATA

DATA CLADE

1 – The US has 20% of their population fully vaccinated compared to just 2.1% in Canada according to [The NY Times vaccine tracker](#) that puts Canada at a pathetic 48<sup>th</sup> position. I am working on my Part three Covid vaccines issue and as a teaser - “How can a country that has ordered more vaccines than any other country in the world be among the worst countries for vaccine administration?” I will have my answer for that.

2 – The US is generally more south than Canada and they come out of the winter flu season sooner. Guess what the worst US state is for Covid – 19? [Michigan is now the epicenter of Covid-19](#) in the US. And it is one of the most northerly states with same weather as Ontario Canada. And Michigan borders Ontario, the worst province in Canada for Covid -19.

I believe it is just a matter of days or a week or two for this current wave to peak in Canada. It is not all bad news and fear, even though the government and media report it that way.

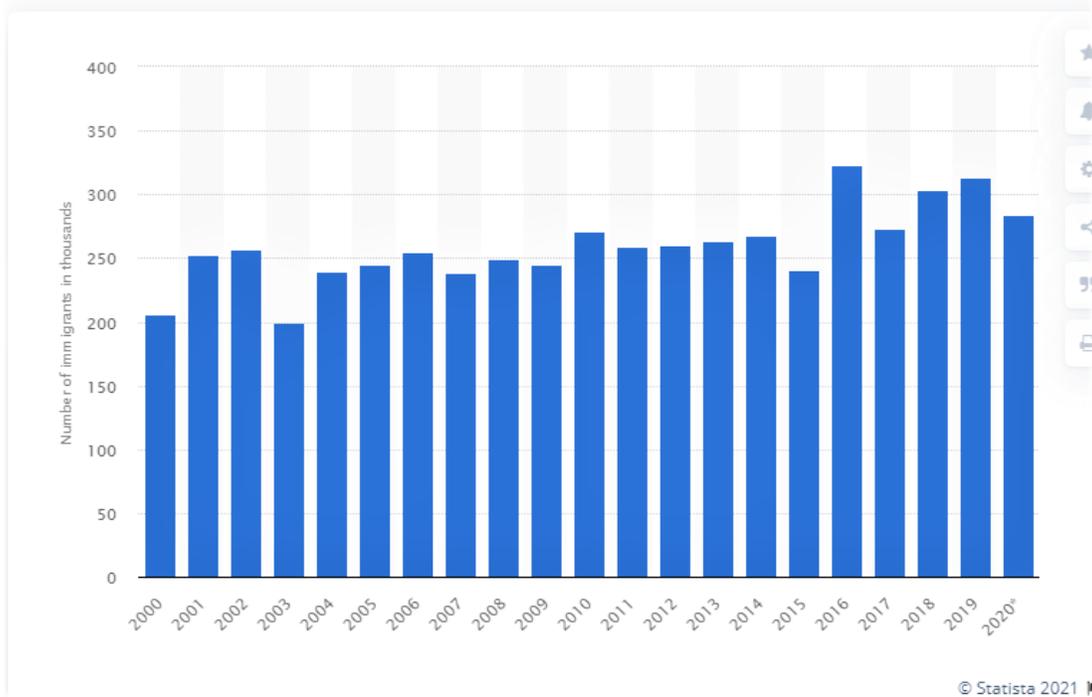
Their latest fear mongering is about younger people in the hospital with Covid-19. Again they are twisting numbers to cause fear. What you see in this [Globe and Mail news report](#) is that cases of younger people in hospital has doubled from 7.4% to 15% of **the total cases**. **This is good news and what should be expected.** The reason is that the absolute number of younger people has not increased but the number of **older people in hospital has decreased**. It is the older people that got vaccines first so there should be less in hospital and it shows the vaccine is making a difference with the elderly. **Instead of being reported as fewer older people in hospital they mislead by reporting a higher percentage of younger people where pretty much zero have got a vaccine.**

I am quite certain that the reason for all the misleading information, exaggeration and lies in Canada about Covid-19 is to mask a serious health care failure by our governments (they run health care in Canada). They want to blame it all on Covid-19 when our whole system was on the brink of failure before Covid-19. Anyone who has used the system in major centres could attest to the long delays and wait times before Covid-19.

To make matters worst, the [Trudeau government has embarked on a policy](#) to increase immigration to over 1 million over 3 years to 2021. You can see the rise with the Trudeau government on this statistica chart since they came to power in 2015. They would like over 300,000/year as the new norm. For 2020, the data is only of June 30<sup>th</sup> so the yearly number is an estimate. Most immigrants settle in major cities.

## Number of immigrants in Canada from 2000 to 2020

(in 1,000s)

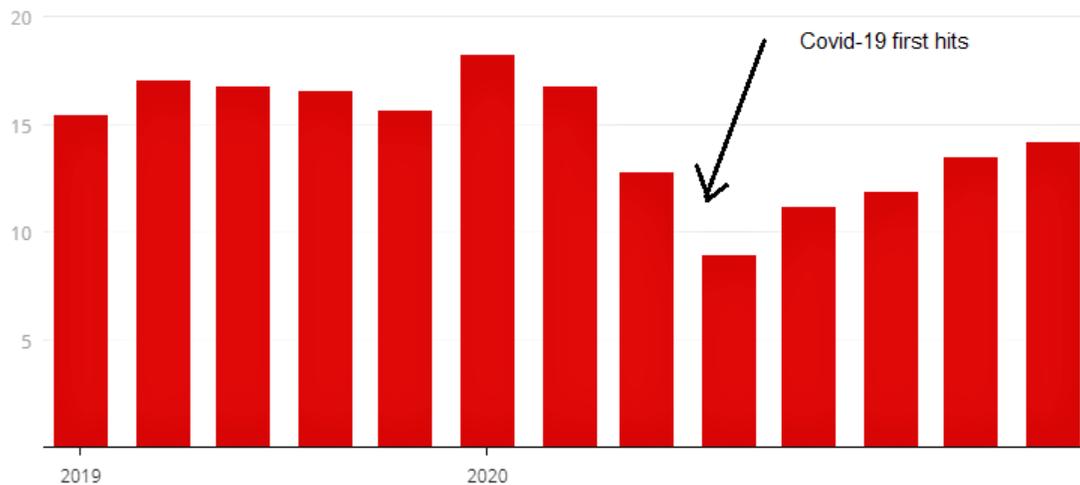


You cannot bring in record immigration, give them free health care and not expect stress on the system. I tried Google to search new hospitals in Canada. **It seems the reason the search failed is because there is none, but one.** The first [new hospital in Ontario in over 30 years](#). **This is appalling!!!!!!!!!!!!** Granted that

there have been some case of new hospitals to replace old ones, but that does not add much more capacity.

## Length of stay in ER for patients admitted to Ontario hospitals

How many hours the average patient waited in the emergency room before getting a bed in acute care.



Hover over each bar to see the average length of stay each month from August 2019 to August 2020.

CBC NEWS

Chart: Mike Crawley • Source: [Health Quality Ontario](#)

That wait time figure is considered a rough barometer of hospital overcrowding.

In Ontario, you can die waiting in the emergency room. The only reason the wait time dropped when Covid-19 struck because people were afraid to go to the hospital. And besides if you did not have Covid-19 your surgeries to save your life from other deadly diseases were cancelled. [Over 36,000 cancer patients had their surgery delayed](#) last spring and that is in Ontario alone. The only reason death rates will rise in this country is because of the enormous increase in all other disease related deaths because of lack of treatment. **Very very sad.**

There has been some news that governments are increasing funding for more hospital beds, but that won't do one bit of good. ICUs require intensive care which means more nurses and doctors. **That is the real problem, a lack of nurses and doctors and that takes years to resolve because of the long period of schooling. My worst fear for this country is that we don't learn a lesson from this catastrophe.**

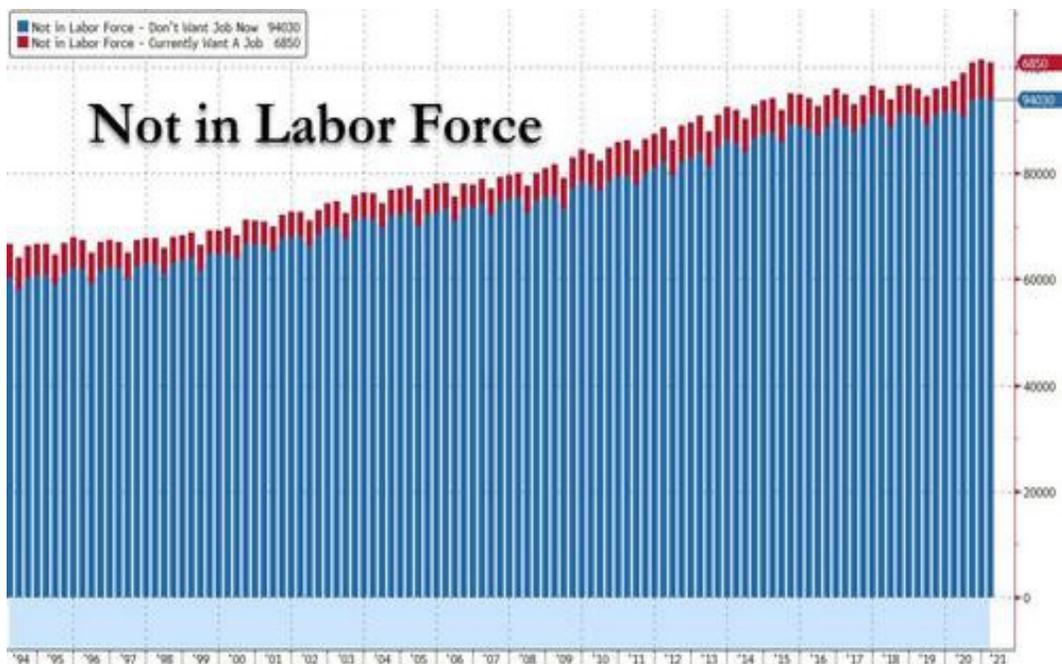
**Canada ranks 2<sup>nd</sup> in the world for most spending on health care, but ranks 26<sup>th</sup> out of 28 for doctors, 25<sup>th</sup> out of 26 for hospital beds and 22<sup>nd</sup> out of 26 for MRI machines. That is [2018 data from Fraser Institute](#).**

Enough of this, just gets me angry and is very depressing. Turn off your TVs and stare at the market screens, much better treatment for depression. US Covid-19 relief money has been flowing out since late March sometime and is probably winding down in the next couple weeks. We have a steady rise in the markets as shown on this S&P 500 chart next page. I am watching for a top sometime in April or early May. I am thinking that this could possibly be a bubble top. Ideally a big blow up to new high. A RSI of 80 would be good to see at this top. Lets see what the markets and charts say in the coming weeks.



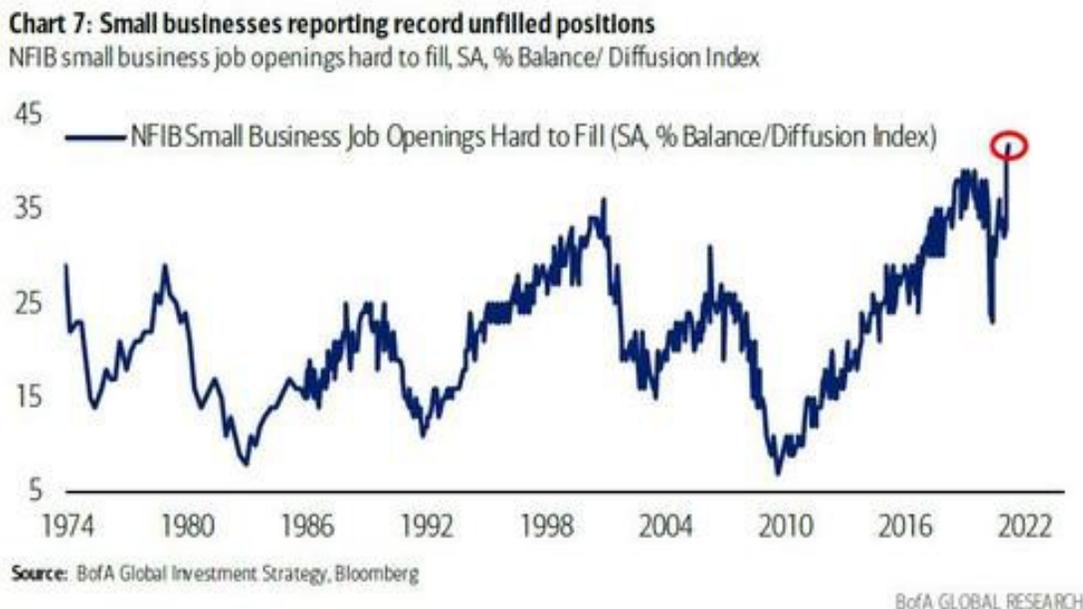
There is so much in the economy and markets related to Covid-19 that you really have to watch it all closely.

Another reason markets are so over valued is because they are pricing in a big US recovery post Covid-19. I keep tabs on the news in the US and UK and there is a lot of talk and optimism on the economy reopening. That said, nobody knows what the new normal will be. I believe there will be a lot of permanent job losses and although the job numbers look good, it is because a record amount of the work force is not counted.



The latest BLS data shows that there are **over 100 million Americans who are out of the labour force** (of whom just 6.85MM want a job currently, and a **record 94 million don't want a job**). Covid-19 has distorted so much. Why look for a job if I am getting a big Covid-19 relief check. Maybe some are afraid to work or are not looking because there has been no jobs. If that were the case, it is not any longer

[April 1 the NFIB \(National Federation of Independent Business\) reported](#) that in March a record-high percentage of small businesses surveyed said they had jobs they couldn't fill: 42%, vs. an average since 1974 of 22%.



**A stunning 91% of respondents said they had few or no qualified applicants for job openings in the past three months**, tied for the third highest since that question was added to the NFIB survey in 1993. I think employers will have to increase wages, another inflationary factor.

It will be very interesting how the economy plays out here and the US for the rest of the year.

**Zonte Metals**  
**Entry Price \$0.15**

**TSXV:ZON**  
**Opinion – strong buy**

**Recent Price \$0.19**

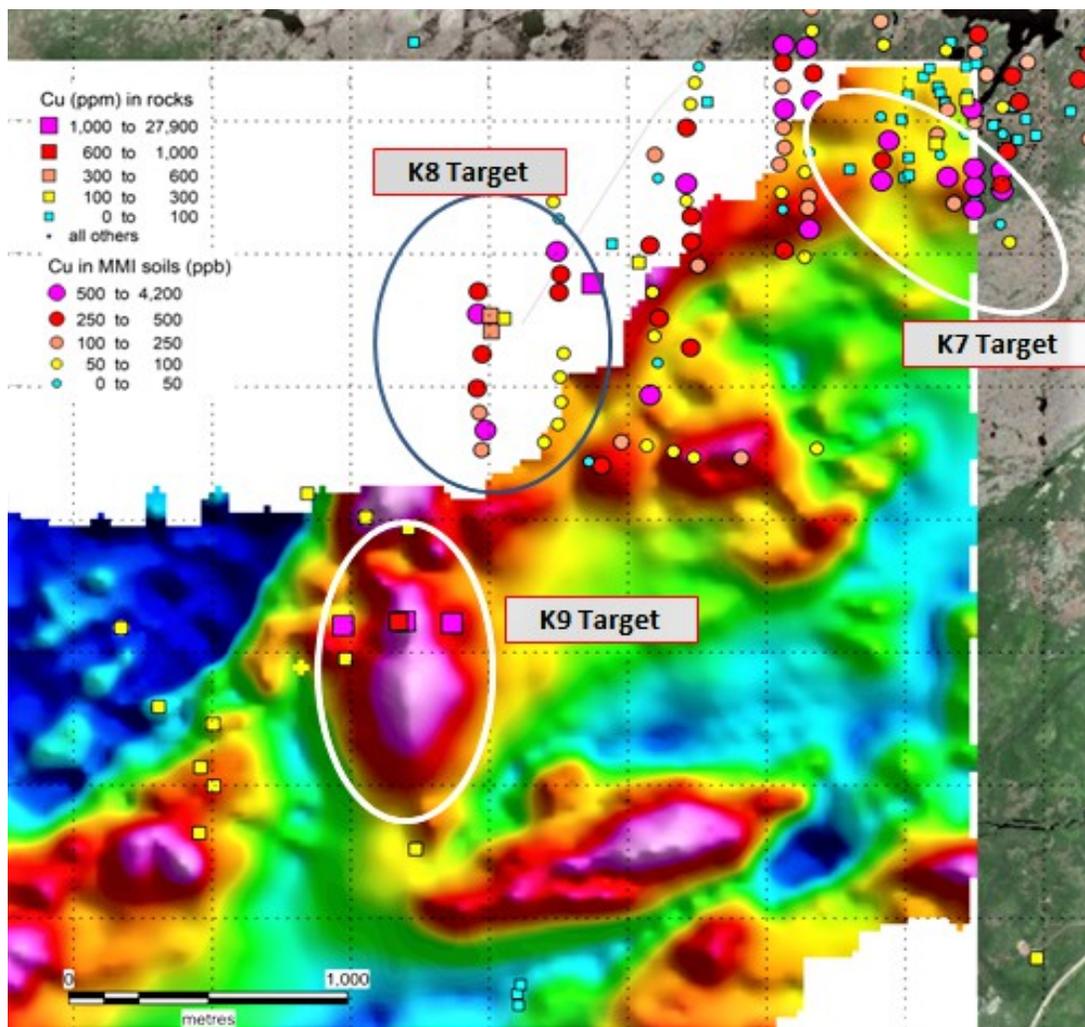
From yesterday's news I expect the rest of 2021 is going to be pretty exciting for Zonte shareholders. Yesterday Zonte announced yet another anomaly at Cross Hills. Systematic field checking of anomalies identified from a 2020 high-resolution airborne magnetic survey has resulted in the discovery of a new target containing copper mineralization. Called K9 that sits 1.5 kilometres south of the K8 target and is **the eighth anomaly discovered on the Cross Hills project** that shows iron-oxide alteration associated with known surface copper mineralization.

The K9 target has been delineated over a 400-metre strike length. A number of samples collected along the 400 m strike length contained local disseminations and veinlets of chalcopyrite, chalcocite and bornite. One sample returned 1.76 per cent Cu, 12.4 grams per tonne silver (Ag) and trace gold.

A large-scale MMI soil sampling program was completed in the late fall of 2020. The MMI soil program has identified numerous areas that require infill sampling especially along the periphery of the Big K, K6 and Nine Mile targets. Additionally, an initial MMI sampling will be carried out on the newly discovered North Dunns and K9 targets.

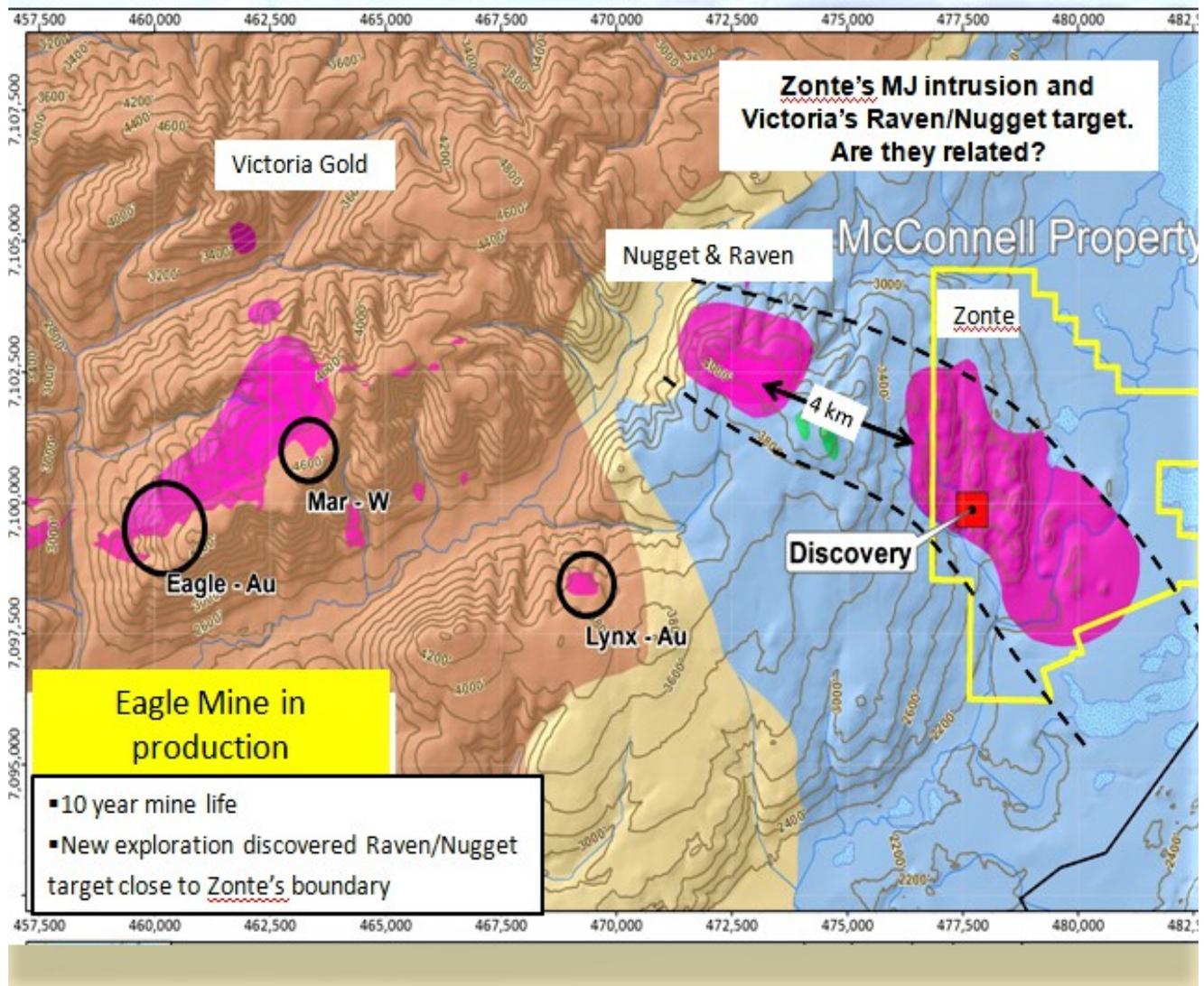
As a reminder, know that Cross Hills is a large property where Zonte holds 25 kilometers along the main IOCG bearing structure. Now with 8 targets and only Dunns Mountain that has had a decent amount of drill testing, it is only a matter of when a discovery will be made. To date, Mother Nature has been pragmatic.

This graphic shows the new K9 target in relation to K7 and K8. Also note the all the samples at surface that show significant copper. Nobody knows what target will prove a deposit, but there is potential for multiple discoveries at Cross Hills, just a matter of enough drilling. All this copper and the high grade sniffs Zonte has in a couple of drill holes come from somewhere.



Zonte also announced it has applied for exploration **permits for the upcoming exploration season in the Yukon Territory on its MJ project.** The focus area of the program will be along the western border of the property, adjacent to Victoria Gold's Dublin Gulch project, where Victoria has made a significant discovery at its Raven target. In addition, Zonte will carry out exploration on the company's two to four target area, where it discovered gold mineralization in drilling in 2017.

When I spoke with Terry Christopher, Zonte has learned a lot from Victoria Gold's exploration close to Zonte's border, on their exploration tools and techniques to identify targets. The graphic next page shows Zonte's large intrusive relative to Victoria Gold's intrusive and discovery. **We know from last years results from Victoria Gold they have explored up to approx. 2kms of Zonte's border. A little birdie that I know in the Yukon says it is a lot closer than most know.**



I would be surprised that Victoria Gold's Nugget discovery will be one huge deposit that extends all the way to Zonte's property. Gold concentration is usually controlled by the geology some how. That said, there is little doubt that Nugget/Raven and Zonte's MJ are related intrusive systems. Given the sheer size of the MJ intrusive and Zonte already has a drill discovery, I have no doubt another gold deposit will be found on Zonte's ground and perhaps 2 or 3 deposits. I am anxious to see Zonte back in the Yukon this year. It is a short exploration season up there, but should be an exciting one.

There is absolutely no speculation or optimism in the stock price. It is down to multi year lows and why I have as a strong buy here. There is also a wedge pattern on the chart that will likely result in an upside break out.



**Paramount Gold**  
**Entry Price \$0.90**

**NY:PZG**

**Recent Price – \$1.01**  
**Opinion - buy**

Today, Paramount announced that it has received all required permits to conduct exploratory drilling at the Frost Project. Frost is comprised of 84 unpatented lode claims covering approximately 1,730 acres located 12 miles southwest of the Company’s proposed high-grade, underground Grassy Mountain gold mine in Malheur County, Oregon (“Grassy”).

Paramount CEO, Rachel Goldman stated: *“Our team is excited to undertake the upcoming drill program at Frost given the high-grade nature of the historic intercepts which yielded up to 25 g/T gold and 27 g/T silver but were never properly evaluated”.*

In my last update on PZG I noted that drilling here would be a catalyst for higher stock prices. I expect that is what we will see. On the chart, the stock is at a strong support level so little downside from here.



**AirTest Technologies**  
**Entry Price - \$0.07**

**TSXV: AAT**

**OTC: AATGF**

**Recent Price \$0.11**

**Opinion – buy on weakness**

Today AAT announced that the company has been contracted to supply Western Allied Corporation (Western)(<https://www.wasocal.com>) with the first delivery of its newly enhanced parking garage sensors. The new TR2000-DIGI Carbon Monoxide (CO) sensors can be integrated with all varieties of advanced building control systems that use network communication protocols based on BACnet, Modbus or LonWorks.

Airtest has been working with Western Allied for 20 years providing sensors for a variety of projects including The Media Studios and The Pointe Office Buildings in Burbank. For the current requirement, Western will be deploying the new sensors in the Warner Brothers new \$1 billion Corporate offices development. The Frank Gehry designed headquarters will open next year on the 100th anniversary of the Studio. This project will incorporate a total of 280 of AirTest's new multi-protocol, DIGI CO sensors for parking garages, that can be integrated with all varieties of advance building control systems. Installation is beginning now and should be completed in September. AirTest is supplying sensors and Western Allied is providing the design, control systems and installation.

AirTest's TR2000-Lon sensors are also about to be installed by Western at The Entrada Creative Office complex, a five level, 1044 space underground parking garage that is part of the 1.3-acre Entrada, high profile, residential/commercial mixed-use project in Playa Vista.

I am maintaining my buy on weakness for a while, until we see how much stock comes out from the 5 cent financing that is now free trading. I participated in that financing and know I am not selling mine, heck the share cert is still in my drawer. This last news only confirms that the future looks bright.

**Reconnaissance Energy**  
**Entry Price \$0.56**

**TSXV:RECO**

**Recent Price -3.78**  
**Opinion – hold**

The stock has firmed up since the warrant exercise is over and it has now come to first resistance on the chart. We can see it broke to the upside from a wedge pattern. If the stock can break above \$3.90, a higher high than that would probably mean a test of the \$4.60 high.



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