



Know when to hold-em!
 Know when to fold-em!
 Know where to set stops!
 Know when to run!
 Never count your portfolio
 Until the sells are done..

rhstruthers@gmail.com

519-374-9332

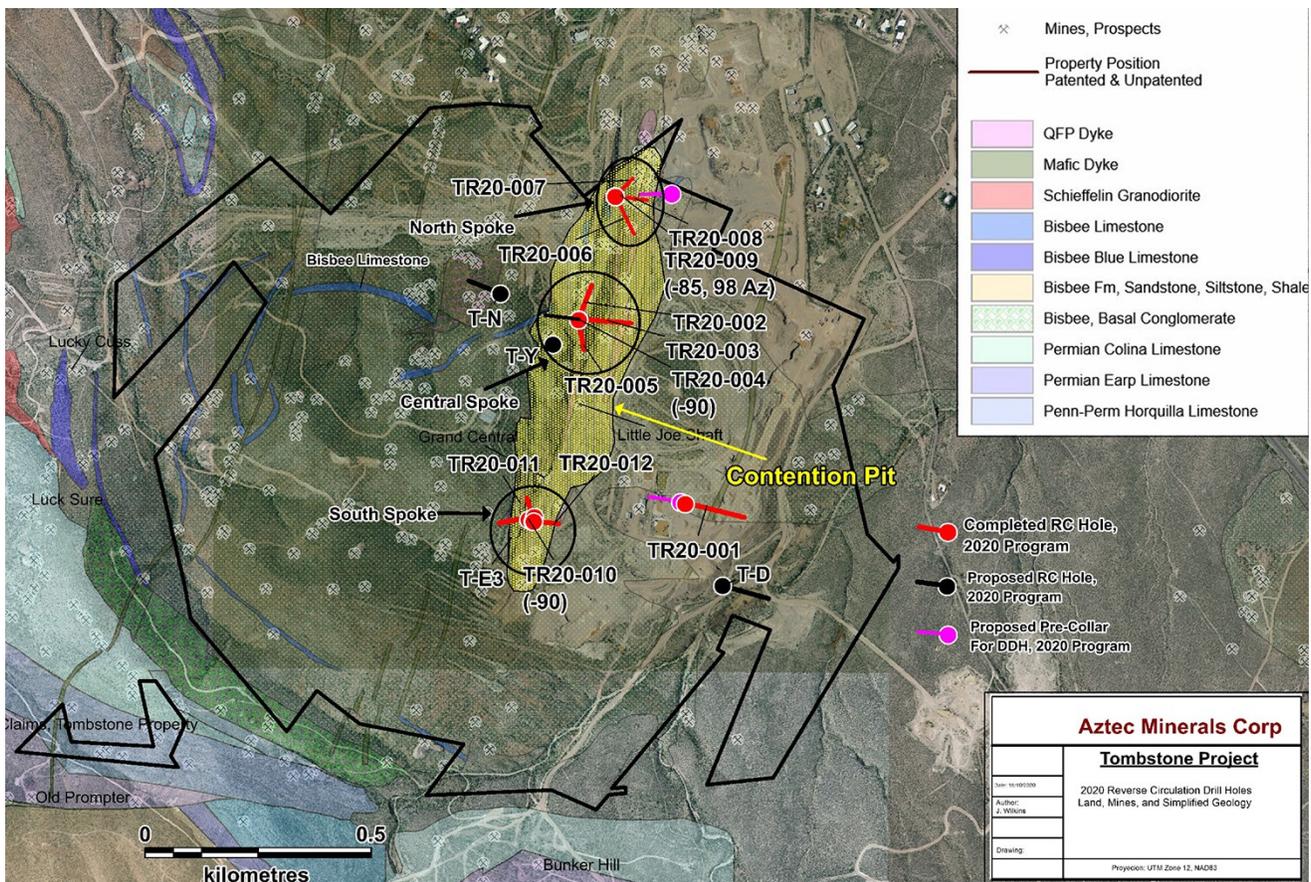
Yearly subscription US\$249

Some very good drill results on a couple of our juniors but seems none of them getting much respect lately. Like I commented before, PPs coming free trading, election uncertainty, consolidation after the big run up in gold and investors with high cash levels. Myself, I am at 25% cash and will probably go to 1/3 in my trading account?

Aztec Minerals TSXV:AZT
Entry Price \$0.50

Recent Price - \$0.38
Opinion – strong buy

AZT reported assay for drill holes TR20-06 to 09 at the north end of the Contention open pit at their Tombstone project in Arizona. This 4-hole North Spoke Pattern is a good step out, 300 meters north of previously released 4-hole Central Spoke Pattern (holes 2-5) along the Contention open pit. Hole TR20-09 reported highest-grade drill result to date in their 20-hole Phase 1 drill program. Intersecting 6.18 g/t gold with 77.2 g/t silver over 15.14 meters, within 30.48m of 3.21 gpt gold and 45.6 gpt silver, starting from 32.00 meters depth. Reported lengths are apparent widths, not true widths, which range from 30% to 55% of apparent widths.



"Aztec's first ever drill program at the Tombstone project continues to deliver encouraging results. This second batch of assays includes significant intersections of both shallow, bulk tonnage, open pit-type gold and silver mineralization as well as deeper, high grade, underground-type mineralization at the north end of the Contention Open Pit", stated CEO Simon Dyakowski.

All four holes in the North Spoke Pattern intersected old mine workings, likely dating back to the late 1800's, indicating that the highest-grade bonanza mineralization in the area drilled was previously mined out. High grade gold and silver, however, was drilled peripheral to the tunnels, including 1.52m grading 20.9 gpt gold, 12.8 gpt gold, and 283 gpt silver. Bulk tonnage intervals were intersected in several holes including hole TR20-08 which encountered 57.91m of 0.59 gpt gold and 11.8 gpt silver (0.74 gpt AuEq) starting at 12.19m depth, once again indicating shallow, bulk tonnage, open pit potential.

I expect that drilling will eventually tag some extensions or new zones of this historic high grade and we will see some very impressive numbers. Drilling continues with results pending from 4-hole South Spoke Pattern at south end of Contention Pit. The South spoke pattern (holes 10-13) currently being drilled is located 350 meters south of Central spoke pattern. Holes TR20-10 to 13 have intersected widespread jasperoid alteration and oxide mineralization spanning an area 130 m long by 60 m wide. We should see some more good results from this South spoke.

The stock reacted well today, but it is bouncing back off a correction that tested support around \$0.35. A good chance that a short term bottom is in and a test of resistance around 50 cents is next.



Enduro Metals
Entry Price - \$0.185

Recent Price - \$0.28
Opinion - buy

Enduro announced excellent results of 8.85 meters of 31.09 g/t gold and 1.07% copper. What is very impressive, the intersect is approximately 170 m northeast of the historic Northwest zone along the McLymont fault, a 160 m stepout from previously reported diamond drill hole NW19-12, which intersected 44.13 m of 4.03 g/t Au and 0.29% Cu and is 285 m stepout from previously reported diamond drill hole R-08-07's 144 m of 3.18 g/t Au (see news release dated July 28, 2020).

The McLymont fault is one of four target areas on the 638-sq-km Newmont Lake project. Mineralization is associated with a swarm of quartz-carbonate veining with distinct euhedral quartz textures containing semi-massive pyrite-chalcopyrite. Fine disseminations of visible gold are common in the vein cement.

NW20-09 was a rushed assay drill hole selected due to the volume of visible gold observed while drilling. This is the first of 17 drill holes to be reported within the McLymont area from the 2020 exploration program at Newmont Lake. Additional assay results will be released as they become available.

Cole Evans, president and CEO of Enduro, commented: *"This discovery within the Northeast extension is highly significant because of striking similarities to mineralization at the Snip deposit located about 20 km southwest directly along the regional trend. Further, mineralization in NW20-09 is distinctly different from the skarn mineralization we see at the Northwest zone and elsewhere in the Northeast extension. This relates back to our current models of three gold mineralization styles and how important these concepts are in understanding the McLymont area. Now that field crews have demobilized, we are focused on amalgamating our work from 2020 to create what we believe will be a revolutionary new way to look at the entire Newmont Lake area that may have greater implications for the Golden Triangle as a whole."*

I believe that Enduro is onto a major discovery here. There are 16 more drill holes awaiting assays so we could see some more good numbers. The stock reacted well moving up and trading 4.2 million shares as of this writing, but it has been stuck in this resistance zone between 25 and 35 cents that goes back to 2019.



Canadian Palladium
Entry Price \$0.17

CSE:BULL

Recent Price \$0.13

Opinion – buy

Today BULL provided an update on the analytical results for diamond drill holes EB-20-01 to EB-20-24 on the East Bull palladium property. To date, they drill tested just over half of the 3.2 km strike length of the vari-textured gabbro unit that hosts the Palladium mineralization near the basal contact of the East Bull Gabbro. Drilling has successfully focused on testing the downdip extension of this "contact-type" mineralization that is typically 10's of metres thick. To date all of the intercepts are relatively shallow and within 135 m vertical depth from surface. Highlights of the 24 diamond drill holes reported to date:

- 12 holes have intersected contact-type mineralization with widths of 10 m or greater with over 1.0 g/t Pd-Eq;
- 2 holes in the west part of the deposit holes EB20-21 and -22 intersected 65 and 71 m, respectively, of greater than 1.0 g/t Pd-Eq;
- 4 holes have intersected high-grade layered mineralization with widths of 2 m or greater with over 6.0 g/t Pd-Eq.

Wayne Tisdale, Canadian Palladium's CEO, commented, "Our exploration team has successfully identified a number of impressive, wide and near-surface intercepts that will significantly add to our Palladium and precious metals resource. We anxiously anticipate the results of our next phase of drilling and continuing to extend the resource in a westerly direction. We expect to complete our 10,000 metre diamond drill program by mid December. Once we've completed all the core analysis, we will immediately commission an updated Mineral Resource estimate."

Drill hole intercepts for holes EB20-01 to -24 are reported in a table in the news release. They continue to hit the expected widths with palladium equivalent grades varying mostly between 1.5 and 6 g/t. The next drill holes will test the western strike extension of the Valhalla Zone where it potentially joins with the Garden Zone. In addition to the drilling, the Company will carry out detailed UAV Magnetic and LiDAR surveys.

These results are bang on with the objective of expanding this deposit and even though palladium prices remain very high at \$2400, the stock like most other juniors at this time, cannot get much traction. It is a bit below our original buy level and a good buy price here.



The stock has support around 12 to 13 cents that is also home to the 200 day MA. A wedge pattern may also be forming, so a break to the upside from that would be positive. The stock had no reaction at all with today's news, maybe it will take a higher 43-101 resource number to get things moving.

And this is from yesterday's alert

CloudMD Software **TSXV: DOC** **OTCQB: DOCRF** **Recent Price \$3.20**
Entry Price \$0.90 **Opinion – take part profits, sell 1/3**

Yesterday CloudMD, (a telemedicine company revolutionizing the delivery of healthcare to patients), announced that it has entered into an agreement with Canaccord Genuity Corp. and Beacon Securities Limited on behalf of a syndicate of Underwriters. The Underwriters have agreed to purchase, on a bought deal basis pursuant to the filing of a short form prospectus, an aggregate of 10,417,000 common shares at a price of \$2.40 per Share for aggregate gross proceeds to the Company of approximately \$25 million. Later in the day, they increased the financing to \$32.4 million.

I think this company is the future but we cannot ignore large profits. We are up over 200% from our buy price and the stock is up +780 % on the year. I would sell at least 1/3 to get all your original investment back. Fortunately the stock jumped higher after my profit alert and is higher today

(c) Copyright 2020, Struther's Resource Stock Report

All forecasts and recommendations are based on opinion. Markets change direction with consensus beliefs, which may change at any time and without notice. The author/publisher of this publication has taken every precaution to provide the most accurate information possible. The information & data were obtained from sources believed to be reliable, but because the information & data source are beyond the author's control, no representation or guarantee is made that it is complete or accurate. The reader accepts information on the condition that errors or omissions shall not be made the basis for any claim, demand or cause for action. Because of the ever-changing nature of information & statistics the author/publisher strongly encourages the reader to communicate directly with the company and/or with their personal investment adviser to obtain up to date information. Past results are not necessarily indicative of future results. Any statements non-factual in nature constitute only current opinions, which are subject to change. The author/publisher may or may not have a position in the securities and/or options relating thereto, & may make purchases and/or sales of these securities relating thereto from time to time in the open market or otherwise. Neither the information, nor opinions expressed, shall be construed as a solicitation to buy or sell any stock, futures or options contract mentioned herein. The author/publisher of this letter is not a qualified financial adviser & is not acting as such in this publication.