



Know when to hold-em!
 Know when to fold-em!
 Know where to set stops!
 Know when to run!
 Never count your portfolio
 Until the sells are done..

rhstruthers@gmail.com

519-374-9332

Yearly subscription US\$249

A quick update on Zonte, as they put news out today and I know many of you own some stock.

Zonte Metals

TSXV:ZON

Recent Price \$0.205

Entry Price \$0.15

Opinion – buy

Today Zonte announced that they have completed 6 holes at the Wings project and core samples have been sent to the lab. This was very quick and easy drilling.

At the Cross Hills IOCG project, winter drilling included the completion of four holes with a fifth in progress at the Dunns Mountain target. The winter program was shut down due to the spring thaw. The drill holes focused on the eastern side of Dunns Mountain.

Drill Highlights:

- DH-20-03 intersected narrow high-grade silver, copper and tungsten mineralization with a 0.12 metre interval returning 2,048 grams per tonne silver, 1.17 per cent copper, greater than 0.1 per cent tungsten and trace gold.
- DH-20-01 intersected long intervals of widely spaced hairline fractures containing copper mineralization.
- DH-20-02 intersected intervals of anomalous copper values with zinc and lead mineralization, which has been identified peripheral to some IOCG deposits.

Drill holes CH-20-01 through to 03 were drilled on the eastern side of Dunns Mountain while the heavy snow cover allowed for easier logistics. These holes tested the moderate to weak gravity anomaly associated with the eastern side of the magnetic anomaly.

These drill results are more strong indication that an IOCG system is present and the source of this high grade silver, fracturing and anomalous copper are coming from somewhere. However, the discovery hole remains elusive and Mother Nature is not giving up her secrets easily.

That is the nature of exploration drilling, they call it exploration for a reason. You never know what drill hole and when will make the hit. I don't think you find over 2,000 gpt silver in isolation, it has to come from somewhere, just like the high grade gold and copper in a previous drill hole..

Zonte is not a one trick pony, there are several targets to test at Cross Hills and Zonte **has now started drilling the next hole**. Will this be the one, it is anybody's guess. **Results from Wings are not far away** and Victoria Gold is hyping up their aggressive exploration program at Nugget, maybe this year they drill right up to the Zonte border and make the discovery for us.

I am hearing Labs are not busy and the samples from Wings will be regular, simple gold/silver assays.

I asked Terry what he will do if Wings results come back with a discovery, will he go back to Wings? His reply was, "that is a good problem to have".

Wings has been in the company a long time and when Zonte first acquired it, there was little belief in Gold discoveries in NFLD, but that has changed big time. As a reminder, Newfoundland Gold a private company, not far from Wings and on trend made a high grade discovery hole last year and raised a pile of money privately. Shawn Ryan of Yukon fame has staked claims right up to the Wings border. Wings is not a high grade target, but Zonte is looking for a low grade bulk tonnage discovery.

On the chart, at 20 cents the stock is around the bottom of it's trading range and a good buy here. There is zero speculation built in for a discovery at Cross Hills or Wings.



(c) Copyright 2020, Struther's Resource Stock Report

All forecasts and recommendations are based on opinion. Markets change direction with consensus beliefs, which may change at any time and without notice. The author/publisher of this publication has taken every precaution to provide the most accurate information possible. The information & data were obtained from sources believed to be reliable, but because the information & data source are beyond the author's control, no representation or guarantee is made that it is complete or accurate. The reader accepts information on the condition that errors or omissions shall not be made the basis for any claim, demand or cause for action. Because of the ever-changing nature of information & statistics the author/publisher strongly encourages the reader to communicate directly with the company and/or with their personal investment adviser to obtain up to date information. Past results are not necessarily indicative of future results. Any statements non-factual in nature constitute only current opinions, which are subject to change. The author/publisher may or may not have a position in the securities and/or options relating thereto, & may make purchases and/or sales of these securities relating thereto from time to time in the open market or otherwise. Neither the information, nor opinions expressed, shall be construed as a solicitation to buy or sell any stock, futures or options contract mentioned herein. The author/publisher of this letter is not a qualified financial adviser & is not acting as such in this publication.