Struthers Report V22 # 16.4 Zonte, ZON new acquisition Nov. 17, 2016



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

rhstruthers@gmail.com

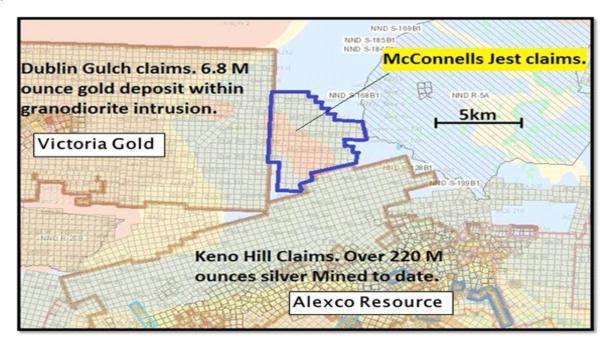
Finally some news out on Zonte today and it looks very good.

Zonte TSXV:ZON OTC: EREPF Recent Price \$0.11 Entry Price \$0.15 Opinion – strong buy to \$0.15

One thing of importance here is Christopher's quote: "It's been five years since Zonte has made a property acquisition. During that time the company has reviewed and passed on a considerable number of projects. Zonte has been focused on acquiring a high-value gold project in a safe, mining-friendly jurisdiction."

If Christopher has one fault it is he is too picky, and I think this acquisition proves it. ZON has an option to acquire 100% of the McConnells Jest project, in the Tintina Gold Belt in the Yukon Territory, which is composed of 172 claims totalling approximately 3,371 hectares.

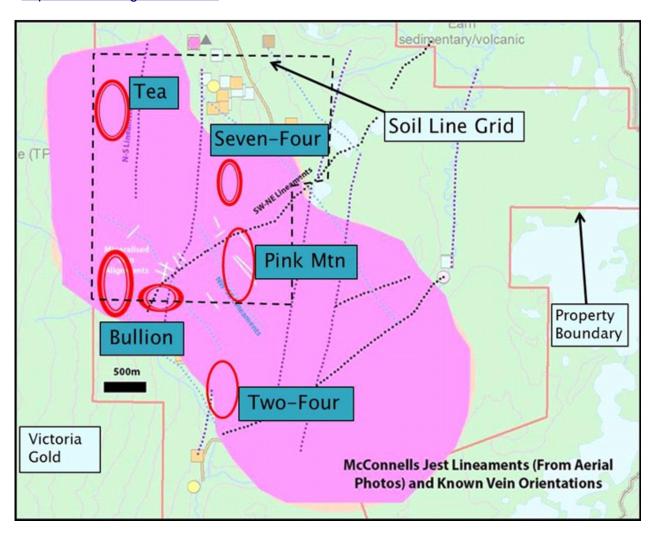
The project is adjacent to the Dublin Gulch Project owned by Victoria Gold (TSX.V-VIT). Victoria is currently constructing the Eagle Mine which is projected to produce 200,000 ounces of gold per year for 10 years according to the recently released National Instrument 43-101 Feasibility Study. The Dublin Gulch is a reduced IRGS that is 5 by 2 km in size and contains a resource of 6.3 M ozs of gold in indicated and inferred categories. **You do not get a much better location that what you see here.**



Victoria Gold has a market cap of about \$280 million and their M&I resources is valued at about US\$70 per ounce. I did visit Keno Hills about 10 years ago and had some pictures that would show Zonte' claims but will take some time to find them. I know the area has easy year round road access and the terrain is like gentle rolling hill sides. Excellent infrastructure in a proven mining camp.

There is a lot of detail in the press release with numerous high grade gold samples on surface between 4 and 42 g/t Gold. The same Geologist, Andy Randell who was project geologist for 2.5 years at Victoria's discovery is doing the 43-101 for Zonte and from what I heard he believes Zonte's Jest project has more potential. The project requires drilling but work so far has found multiple targets and lots of Gold showings. This map gives and outline of the discovery zones.

About Andy Randell at linkedin https://www.linkedin.com/in/andy-randell-pgeo-2338969 and his web site https://www.linkedin.com/in/andy-randell-pgeo-2338969 and his web



I don't know how the stock will react, but I would not chase it too far. ZON will have to do a financing at some point based on the market price of the stock. I have it as a strong buy to \$0.15 and that would still be a cheap price considering the project and it's location. At 15 cents the market cap would still be under \$4 million.

I will do another update when I find the pictures I have a learn some more about this project, but looks very good.

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